



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

**Board of Finance
Regular Meeting Minutes
October 3, 2018 @ 7 pm
Town Hall Room 1**

Members Present: R. Tarlov, R. Lepore, M. Egan, A. Migliaccio and A. Bisbikos

Members Absent: N. Negrón

Others Present: First Selectman A. Shilosky, BOE Chair B. Bernier, BOS D. Mizla, Chief Cox, Recreation Director T. Quinn, CFO M. Cosgrove and ROV D. Mrowka

RECEIVED
COLCHESTER, CT
2018 OCT -5 AM 9:30
TOWN OF COLCHESTER
BOARD OF FINANCE

1. **CALL TO ORDER** – Meeting was called to order at 7:00 pm by Chairman R. Tarlov.
2. **ADDITIONS TO THE AGENDA** - None
3. **APPROVAL OF MINUTES: September 5, Regular Meeting** – A. Migliaccio MOTIONED to approve the meeting minutes of the September 5, 2018 meeting, SECONDED by M. Egan. All members present voted in favor. MOTION CARRIED 5/0
4. **CITIZENS COMMENTS** - None
5. **CORRESPONDENCE** - None
6. **PROGRAM FUND – Recreation Director, Tiffany Quinn** – T. Quinn reported on the questions the board had previously asked. Staff is currently 3 full time positions. 1 in the program fund and 2 in the budget. Looking into past budgets along with the current the only OT is associated with community events that staff were paid to be at, i.e.: 57Fest and Holiday Homecoming. Scholarship money is raised through Colchester Lions, bake sales and the YSS helps administer this year, however next year Recreation will administer on their own. Care4Kids program was available for campers this year which helped alleviate some of the need for scholarships. 50 participants were needed for the ½ day hooray program and they had 102. The policy for the program fund is currently being written. A rough draft is done with the expectation it should be complete within the next few weeks. T. Quinn stated that in organizing the 57Fest she was told by several businesses in town that they are done sponsoring it. T. Quinn stated that it is a great community event and thinks it's time for some reorganizing of it.
7. **PARAMEDIC PROGRAM - Chief Cox – Discussion and Possible Action** – Chief Cox stated that the paramedic program is a “win/win” for the residents of Colchester. The next step if the boards are in agreement, would be to submit an application to the Department of Public Health. There might be an opportunity to slowly build up the program rather than jump in all at once. The Board had previously looked at three options, Minimum, Acceptable, and Optimal. The Board reviewed the projected expenses for the Acceptable Option. The estimated expense changes (attached) are for personnel only. It was projected in a prior report presented that the non-payroll expense would bring the total to about 400,000, which would be about .35 mils. The estimated additional revenue (350,000 presented in a prior meeting) would offset some of those mils. Chief Cox was asked what percentage of estimated expenses and revenue could be expected in the first fiscal year. Chief Cox was asked to confirm that he estimated the Program's expenses and revenue should breakeven within 5 years. It was stated that the only difference between the Minimal and Acceptable options is a part time and a full time (with benefits) EMS Chief. All Board members felt we need a full time position and did not feel the Minimal Option was a good choice. The chief stated that for the current fiscal year, a part time contractor responsible for moving this through the state requirements was important. The Board stated a special appropriation would be needed. Chief Cox said he will bring an appropriation request to the Board's October 17th meeting. The commission members came to a consensus and agreed the Town should move forward with the next steps for the Acceptable Option.
8. **DEPARTMENT REPORTS**
 - a. **Tax Collector** – August reports were submitted for review, no questions were asked.
 - b. **Finance** – August reports were submitted for review, no questions were asked.
 - i. **S&P Rating and Bonding** – The rating for the Town of Colchester was moved up 2 spots to AA+, the only rating higher is AAA. M Cosgrove and R Lepore stated that to move up 2 spots on a ratings review is almost unheard of Board members thanked M. Cosgrove on a job well done. In their report, S&P (as Fitch had previously) referred to the Town's Fund Balance Policy, that was created in 2010, and the cooperation between the Boards as two of the reasons for their rating.

9. **FIRST SELECTMAN**

- a. **Transfer requests** - None
- b. **First Selectman's report** - A. Shilosky stated that there are rumors that the Senior Center would become a community center. As of right now there are no such plans. Paper Mill grant and the Halls Hill grant of been signed and accepted by the state. Those total about \$850, 000 for work on those projects. Fiber optics have been installed. Nova came and inventoried the switches. In about 2 weeks they will return to replace any that needed to be replaced. With the installation of the fiber optics the switch for town hall to BOE is easier and will be installed also.

10. **OLD BUSINESS –**

- a. **Opengov.com – implementation status update** – M. Cosgrove stated that the release from Tyler Munis has not been completed. We are waiting for that to be done. R. Tarlov would like the boards to be able to do a dry run with the data already imported and asked when this could be done. M. Cosgrove suggested going to other towns' websites and work with their reports and data. R. Tarlov stated that each town is different and we needed to see what the Colchester site would look like. M. Cosgrove stated that the Boards should have access by at the end of October. The Board said they would like to see the public access in place before the end of the year and will discuss a timeline at the November 7 meeting.
- b. **Police Overtime – status of review** – A. Shilosky reported that 15% of the OT has been used for the quarter. M. Cosgrove stated that we should look at the hours, not the just the dollars. R. Tarlov asked to see a report on overtime hours and that we should be able to put this in OpenGov.

11. **NEW BUSINESS**

- a. **2019-2020 Budget** – A. Shilosky stated at a recent department head meeting they only 2 departments requesting an additional funding is the Public Works Department and the Fire Department which is for the Paramedic Program. PW needs more employees to help maintain all the new grounds that have been purchased or agreed to maintain. A. Shilosky will let the board know when PW is ready to present his proposal. R. Tarlov asked if the Paramedic program should be on the Survey. The members will bring questions to the next meeting and discussion will continue then. R. Tarlov also wants to add a question about OpenGov to make the town more aware of what's going on with it.

12. **LIAISONS' REPORTS** – R. Tarlov reported on YSS. Upcoming community conversations about Vaping. Officer Suchecki reported 6 violations at the school, which is also a criminal violation as well. YSS will have a fund raiser at the Town Hall on Election Day. 1/1 Resolution Run has been moved to start at the Town Hall to avoid the \$1000 cost required for janitors incurred when they start at Bacon. The new route is already approved. A. Bisbikos reported on Park and Rec. \$22,000 is currently in the Field Fund. Approx. \$40,000 is needed to begin the irrigation process. He suggested that BOE has funding remaining at the end of the year, perhaps they should use that money to work on the school fields.

13. **CITIZENS COMMENTS** – D. Mrowka stated that she had heard from ball players in the Adult Leagues that the fields were in poor condition and that they were being charged for use of the field. She said they claimed they had to bring their own mowers to mow the fields before playing. She wanted to know what was being done with the money that is supposed to fix the fields. T. Quinn stated that she thinks is might be the Cody Camp field they are referring to, but also explained that each player is now charged extra (since 2017) in their registration fee and that the money goes to a new field sustainability fund that is used for capital improvements projects needed. It was stated that the real problem is that we do not have enough field for proper rotation to give fields a rest.

14. **ADJOURNMENT** – R. Lepore MOTIONED to adjourn the meeting at 9:50 pm, SECONDED by A. Bisbikos. All members present voted in favor. MOTION CARRIED.

Respectfully Submitted,

Joanie Campbell, Clerk

Attachments: Paramedic Questions & Answers, CHFD Incident Type Report, Paramedic Program Estimated Staffing Changes, August Tax Collector Reports, August Finance Department Reports, S & P Global Ratings

1. How many people will the EMS Chief be supervising? (Paid staff, Volunteers)?

The EMS Chief is an Assistant Chief in the Department, responsible for directly or indirectly supervising all EMS staff. The actual number of staff varies along with fluctuations in the volunteer ranks and the ultimate distribution of paramedic hours between full time vs per diem paramedics. Costs for implementation of the paramedic program have been based on number of hours of coverage rather than number of bodies so answering this question at this time is difficult. The fuller answer will be that the EMS Chief will supervise the number of staff required to provide 24x7x365 coverage as previously estimated.

2. What will be the administrative relationship with the CHFD Chief?

EMS Chief serves as an assistant chief in the department and will continue to report to the CHFD Chief.

3. Was not clear we had a good read on vehicle, supplies, training questions regarding Town's obligation to pay and ability to self-sustain at some point.

The question in this statement is unclear. But it is hoped that the program will self-sustain no later than 5 years in. However, it is impossible to guarantee. Insinuating a guaranteed self-sustaining program would be fiscally irresponsible and political suicide. This is a new program. Expense and revenue figures have been presented as accurately as can be estimated with great effort to not over-sell the program. As the program evolves we will better be able to project revenue, expenses and overall success of the program and can refine estimate at that time.

4. How were the revenue estimates determined?

The provided revenue spreadsheet shows the projected number of calls multiplied by the 2018 state approved ambulance transport rates. The total number of calls for the most recently available fiscal year were used in this projection as actual call volume fluctuates up or down and the actual number of calls for the year was deemed to be the best estimate for number of calls for the next year.

5. Any discussion re: regionalizing program vs mutual aid to better cover costs that insurance rates do not cover?

Not at this time. It is important to not oversell a program that is not yet even in its infancy. Implementing the paramedic program is going to be a huge undertaking. It is critical that we learn to crawl before we run. The program should be implemented first in the town of Colchester. It is anticipated that we later reach out to provide billable services to our mutual aid partners. Perhaps later we can consider having Colchester lead a charge to regionalization. However this is quite some way down the road. It also has some major implications for others in the area who are currently providing ALS services who have currently come out in support of our program. Entering into discussion of regionalization at this time could threaten to derail our progress or at least sideline it for a while. We are not in a position to regionalize a program that we have not yet seen we can implement successfully locally.

6. What is the expected 5-yr Town subsidization of program costs not covered by insurance rates.

The expense projections previously presented include write-offs for uncollectible billings and can be extrapolated for the 5-year period. The initial start-up costs and initial purchase of the Fly Car can be excluded from subsequent year projections. There is a set-aside figure already included in the annualized expenses for anticipated replacement of the Fly Car.

7. The PPT showed that, in 2017, ~30% of calls required paramedic level response, with utilization being higher if available. Wouldn't utilization only be higher if required, not just available? Isn't payment by insurers (private, medicare, medicaid) dependent on diagnosis code consistent with level of service? Need to get better municipal comparative than the one reference in the presentation.

We do transport patients without a paramedic when one is not available. Our current paramedic services are regional services and therefore only available if not already on a call somewhere else in the region. Our numbers of calls that require paramedic level care is a higher number than those calls on which a paramedic is available. Therefore stating that utilization should be higher if paramedic services were available is an accurate statement.

The municipal comparative was intentionally selected as they represent a program that has not been able to sustain their program with actual revenues. While we could certainly over-hire and over-spend, the program estimates we have prepared for Colchester represent what we feel to be fiscally responsible projections.

8. How do we ensure adequate staffing 24/7/365?

Other than providing market-rate salary, the FD Chief and EMS Chief will be responsible for ensuring adequate staffing along with appropriate backup plans.

9. Are there enough paramedics in the market to be able to hire?

All indications are a resounding Yes. We initially compiled a list of paramedics expressing interest in working at a Colchester paramedic program but that list grew so long and the program implementation has been so long coming that I have not continued to add to the list.

10. Will we be seeing an incentive program to hire, or to stipend volunteers?

We do not anticipate the need to incentivize or stipend paramedics as they will be hired and paid on a full time or per diem basis. It is not anticipated that the existing incentive/stipend program for EMS volunteers will be altered.

11. Will the town incur any liability if para level is required and the Town is not able to provide due to staffing issues?

A well-staffed paramedic program with appropriate per diem/on call paramedics and back-up mutual aid or contracted ALS services will ensure 24x7x365 coverage as required by the State of CT.

Town of Colchester				
Paramedic Program				
Estimated Staffing Changes				
		Acceptable Level		
	Current Dept	Paramedic Program	Increase/ (Decrease)	
Fire Chief	80,979	80,979	0	
Deputy Chief	77,082	77,082	0	
EMS Chief	0	71,000	71,000	
Lieutenant Shift Supervisor/Safety Officer	67,809	67,809	0	
Firefighter/EMT	62,504	0	(62,504)	Reallocate to Paramedic
Firefighter/EMT	50,856	50,856	0	
Firefighter/EMT	47,570	0	(47,570)	Reallocate to Paramedic
Firefighter/EMT	47,570	47,570	0	
Firefighter/EMT	0	44,283	44,283	New position (Step 1)
Paramedic	0	72,904	72,904	Reallocate from FF/EMT (Step 4)
Paramedic	0	57,970	57,970	Reallocate from FF/EMT (Step 2)
Paramedic	0	54,683	54,683	New position (Step 1)
EMS Administrator	1,000	0	(1,000)	
Per Diem	32,516	32,516	0	
Per Diem (increases hours of coverage - weekends)	0	63,000	63,000	
Ambulance staffing	72,000	72,000	0	
FICA/Medicare	41,301	60,638	19,337	
401(a) retirement	29,596	42,950	13,354	
Life/AD&D insurance	1,426	2,074	648	
LTD insurance	854	1,220	366	
Health insurance	98,937	148,032	49,095	
Employer HSA contributions	11,000	17,000	6,000	
TOTAL	722,999	1,064,565	341,566	
All Salary & Benefit amounts are based on current FY 2018-2019 rates and estimates				

Incident Type Report (Summary)

Alarm Date Between {01/01/2017} And {08/31/2018}

Incident Type	Count	Pct of Incidents	Total Est Loss	Pct of Losses
1 Fire				
100 Fire, Other	10	0.28%	\$10,600	2.02%
111 Building fire	21	0.60%	\$456,900	87.36%
112 Fires in structure other than in a building	2	0.05%	\$4,000	0.76%
113 Cooking fire, confined to container	11	0.31%	\$5,500	1.05%
114 Chimney or flue fire, confined to chimney	5	0.14%	\$5,000	0.95%
131 Passenger vehicle fire	19	0.54%	\$37,500	7.17%
132 Road freight or transport vehicle fire	1	0.02%	\$1,000	0.19%
137 Camper or recreational vehicle (RV) fire	1	0.02%	\$0	0.00%
140 Natural vegetation fire, Other	1	0.02%	\$0	0.00%
142 Brush or brush-and-grass mixture fire	5	0.14%	\$0	0.00%
143 Grass fire	2	0.05%	\$0	0.00%
151 Outside rubbish, trash or waste fire	2	0.05%	\$0	0.00%
154 Dumpster or other outside trash receptacle	1	0.02%	\$0	0.00%
160 Special outside fire, Other	2	0.05%	\$0	0.00%
162 Outside equipment fire	3	0.08%	\$2,500	0.47%
	86	2.46%	\$523,000	100.00%
2 Overpressure Rupture, Explosion, Overheat(no fire)				
251 Excessive heat, scorch burns with no	2	0.05%	\$0	0.00%
	2	0.05%	\$0	0.00%
3 Rescue & Emergency Medical Service Incident				
300 Rescue, EMS incident, other	129	3.69%	\$0	0.00%
311 Medical assist, assist EMS crew	7	0.20%	\$0	0.00%
320 Emergency medical service, other	13	0.37%	\$0	0.00%
321 EMS call, excluding vehicle accident with	2,103	60.17%	\$0	0.00%
322 Motor vehicle accident with injuries	115	3.29%	\$0	0.00%
323 Motor vehicle/pedestrian accident (MV Ped)	4	0.11%	\$0	0.00%
324 Motor Vehicle Accident with no injuries	66	1.88%	\$0	0.00%
331 Lock-in (if lock out , use 511)	1	0.02%	\$0	0.00%
341 Search for person on land	1	0.02%	\$0	0.00%
342 Search for person in water	1	0.02%	\$0	0.00%
352 Extrication of victim(s) from vehicle	5	0.14%	\$0	0.00%
360 Water & ice-related rescue, other	1	0.02%	\$0	0.00%
381 Rescue or EMS standby	3	0.08%	\$0	0.00%
	2,449	70.07%	\$0	0.00%
4 Hazardous Condition (No Fire)				
400 Hazardous condition, Other	10	0.28%	\$0	0.00%
410 Combustible/flammable gas/liquid condition,	1	0.02%	\$0	0.00%
411 Gasoline or other flammable liquid spill	9	0.25%	\$0	0.00%

Incident Type Report (Summary)

Alarm Date Between {01/01/2017} And {08/31/2018}

Incident Type	Count	Pct of Incidents	Total Est Loss	Pct of Losses
4 Hazardous Condition (No Fire)				
412 Gas leak (natural gas or LPG)	9	0.25%	\$0	0.00%
413 Oil or other combustible liquid spill	1	0.02%	\$0	0.00%
420 Toxic condition, Other	1	0.02%	\$0	0.00%
424 Carbon monoxide incident	13	0.37%	\$0	0.00%
440 Electrical wiring/equipment problem, Other	7	0.20%	\$0	0.00%
441 Heat from short circuit (wiring),	2	0.05%	\$0	0.00%
442 Overheated motor	1	0.02%	\$0	0.00%
444 Power line down	54	1.54%	\$0	0.00%
445 Arcing, shorted electrical equipment	9	0.25%	\$0	0.00%
	117	3.34%	\$0	0.00%
5 Service Call				
500 Service Call, other	17	0.48%	\$0	0.00%
510 Person in distress, Other	7	0.20%	\$0	0.00%
511 Lock-out	41	1.17%	\$0	0.00%
520 Water problem, Other	13	0.37%	\$0	0.00%
521 Water evacuation	6	0.17%	\$0	0.00%
531 Smoke or odor removal	4	0.11%	\$0	0.00%
540 Animal problem, Other	1	0.02%	\$0	0.00%
542 Animal rescue	2	0.05%	\$0	0.00%
550 Public service assistance, Other	32	0.91%	\$0	0.00%
551 Assist police or other governmental agency	10	0.28%	\$0	0.00%
553 Public service	21	0.60%	\$0	0.00%
554 Assist invalid	154	4.40%	\$0	0.00%
555 Defective elevator, no occupants	1	0.02%	\$0	0.00%
561 Unauthorized burning	7	0.20%	\$0	0.00%
571 Cover assignment, standby, moveup	4	0.11%	\$0	0.00%
	320	9.15%	\$0	0.00%
6 Good Intent Call				
600 Good intent call, Other	40	1.14%	\$0	0.00%
611 Dispatched & cancelled en route	149	4.26%	\$0	0.00%
621 Wrong location	36	1.03%	\$0	0.00%
622 No Incident found on arrival at dispatch	17	0.48%	\$0	0.00%
631 Authorized controlled burning	7	0.20%	\$0	0.00%
650 Steam, Other gas mistaken for smoke, Other	7	0.20%	\$0	0.00%
651 Smoke scare, odor of smoke	5	0.14%	\$0	0.00%
652 Steam, vapor, fog or dust thought to be	1	0.02%	\$0	0.00%
671 HazMat release investigation w/no HazMat	23	0.65%	\$0	0.00%
	285	8.15%	\$0	0.00%

Incident Type Report (Summary)

Alarm Date Between {01/01/2017} And {08/31/2018}

Incident Type	Count	Pct of Incidents	Total Est Loss	Pct of Losses
7 False Alarm & False Call				
700 False alarm or false call, Other	10	0.28%	\$0	0.00%
710 Malicious, mischievous false call, Other	7	0.20%	\$0	0.00%
714 Central station, malicious false alarm	1	0.02%	\$0	0.00%
730 System malfunction, Other	24	0.68%	\$0	0.00%
733 Smoke detector activation due to	32	0.91%	\$0	0.00%
734 Heat detector activation due to malfunction	2	0.05%	\$0	0.00%
735 Alarm system sounded due to malfunction	13	0.37%	\$0	0.00%
736 CO detector activation due to malfunction	14	0.40%	\$0	0.00%
740 Unintentional transmission of alarm, Other	28	0.80%	\$0	0.00%
743 Smoke detector activation, no fire -	48	1.37%	\$0	0.00%
744 Detector activation, no fire -	4	0.11%	\$0	0.00%
745 Alarm system activation, no fire -	22	0.62%	\$0	0.00%
746 Carbon monoxide detector activation, no CO	11	0.31%	\$0	0.00%
	216	6.18%	\$0	0.00%
8 Severe Weather & Natural Disaster				
800 Severe weather or natural disaster, Other	1	0.02%	\$0	0.00%
813 Wind storm, tornado/hurricane assessment	5	0.14%	\$0	0.00%
815 Severe weather or natural disaster standby	3	0.08%	\$0	0.00%
	9	0.25%	\$0	0.00%
9 Special Incident Type				
900 Special type of incident, Other	11	0.31%	\$0	0.00%
	11	0.31%	\$0	0.00%

Total Incident Count: 3495

Total Est Loss:

\$523,000

Delinquent Report

OFFICE OF THE TAX COLLECTOR As Of Date 08/31/2018 Cash Type : TOWN

Date: 09/04/2018 Page: 1

Conditions : Year 2002 To 2017 Dist To Order By Bill Number Include Susp : No Recap by Bank : No Recap by District No Tax/Def All	Bill #	S-D Name	TOT Tax	TOT Adj	TOT Paid	Tax Due	INT Due	Lien Due	Fee Due	Bint Due	Total Due
TOT REAL	# Of Accts: 1		519.00	0.00	0.00	519.00	2,015.60	24.00	0.00	0.00	2,558.60
YEAR 2002	# Of Accts: 1		519.00	0.00	0.00	519.00	2,015.60	24.00	0.00	0.00	2,558.60
TOT REAL	# Of Accts: 9		5,400.59	0.00	0.00	5,400.59	13,532.25	216.00	0.00	0.00	19,148.84
TOT PERS	# Of Accts: 21		10,935.78	0.00	188.06	10,747.72	26,375.02	24.00	34.00	0.00	37,180.74
TOT MV	# Of Accts: 3		253.75	0.00	0.00	253.75	647.06	0.00	0.00	0.00	900.81
YEAR 2003	# Of Accts: 33		16,590.12	0.00	188.06	16,402.06	40,554.33	240.00	34.00	0.00	57,230.39
TOT REAL	# Of Accts: 8		3,530.67	0.00	985.52	2,545.15	5,919.61	192.00	0.00	0.00	8,656.76
TOT PERS	# Of Accts: 25		10,985.82	0.00	0.00	10,985.82	26,008.11	24.00	34.00	0.00	37,051.93
TOT MV	# Of Accts: 2		67.95	45.72	0.00	113.67	180.24	0.00	2.00	0.00	295.91
TOT MVS	# Of Accts: 1		372.40	372.40	0.00	744.80	1,452.36	0.00	0.00	0.00	2,197.16
YEAR 2004	# Of Accts: 36		14,956.84	418.12	985.52	14,389.44	33,560.32	216.00	36.00	0.00	48,201.76
TOT REAL	# Of Accts: 8		4,406.21	0.00	1,064.24	3,341.97	7,000.73	192.00	0.00	0.00	10,534.70
TOT PERS	# Of Accts: 5		7,987.30	0.00	0.00	7,987.30	14,548.20	0.00	0.00	0.00	22,535.50
YEAR 2005	# Of Accts: 13		12,393.51	0.00	1,064.24	11,329.27	21,548.93	192.00	0.00	0.00	33,070.20
TOT REAL	# Of Accts: 7		3,342.68	-43.02	4.20	3,295.46	6,473.32	168.00	0.00	0.00	9,936.78
TOT PERS	# Of Accts: 37		15,265.03	-196.48	19.27	15,049.28	30,227.52	24.00	119.00	0.00	45,419.80
TOT MV	# Of Accts: 163		21,639.14	-266.10	190.31	21,182.73	42,277.59	0.00	176.00	0.00	63,636.32
TOT MVS	# Of Accts: 40		4,820.78	0.00	207.15	4,613.63	8,849.72	0.00	46.00	0.00	13,509.35
YEAR 2006	# Of Accts: 247		45,067.63	-505.60	420.93	44,141.10	87,828.15	192.00	341.00	0.00	132,502.25
TOT REAL	# Of Accts: 7		2,572.54	0.00	0.00	2,572.54	4,592.61	168.00	0.00	0.00	7,333.15
TOT PERS	# Of Accts: 36		22,752.27	0.00	9,848.30	12,903.97	23,256.81	24.00	80.00	0.00	36,264.78
TOT MV	# Of Accts: 160		22,025.19	-171.89	62.27	21,791.03	39,623.24	0.00	168.00	0.00	61,582.27
TOT MVS	# Of Accts: 36		4,245.74	66.82	390.85	3,921.71	6,822.91	0.00	40.00	0.00	10,784.62
YEAR 2007	# Of Accts: 239		51,595.74	-105.07	10,301.42	41,189.25	74,295.57	192.00	288.00	0.00	115,964.82
TOT REAL	# Of Accts: 6		2,459.66	-104.06	104.06	2,251.54	3,599.98	144.00	0.00	0.00	5,995.52
TOT PERS	# Of Accts: 15		19,539.86	0.00	0.00	19,539.86	32,240.78	0.00	18.00	0.00	51,798.64

Conditions : Year 2002 To 2017 Dist To Order By Bill Number Include Susp : No Recap by Bank : No Recap by District No Tax/Def All

Bill #	S-D	Name	TOT Tax	TOT Adj	TOT Paid	Tax Due	INT Due	Lien Due	Fee Due	Bint Due	Total Due
TOT MV	# Of Accts:	180	21,933.37	-86.08	616.03	21,231.26	34,576.89	0.00	106.00	0.00	55,914.15
TOT MVS	# Of Accts:	31	2,174.41	-7.90	10.37	2,156.14	3,359.66	0.00	4.00	0.00	5,519.80
YEAR 2008	# Of Accts:	232	46,107.30	-198.04	730.46	45,178.80	73,777.31	144.00	128.00	0.00	119,228.11
TOT REAL	# Of Accts:	7	2,727.64	0.00	0.00	2,727.64	3,887.56	168.00	0.00	0.00	6,783.20
TOT PERS	# Of Accts:	10	6,923.85	0.00	0.00	6,923.85	10,178.06	0.00	22.00	0.00	17,123.91
TOT MV	# Of Accts:	169	21,452.25	-123.35	1,143.59	20,185.31	29,575.58	24.00	66.00	0.00	49,850.89
TOT MVS	# Of Accts:	34	1,943.78	-165.51	0.00	1,778.27	2,453.99	0.00	10.00	0.00	4,242.26
YEAR 2009	# Of Accts:	220	33,047.52	-288.86	1,143.59	31,615.07	46,095.19	192.00	98.00	0.00	78,000.26
TOT REAL	# Of Accts:	9	4,464.37	0.00	940.94	3,523.43	3,983.29	216.00	0.00	0.00	7,722.72
TOT PERS	# Of Accts:	15	4,526.09	-106.50	1,106.02	3,313.57	3,917.83	0.00	16.00	0.00	7,247.40
TOT MV	# Of Accts:	201	26,270.63	-50.14	312.97	25,907.52	33,061.51	24.00	86.00	0.00	59,079.03
TOT MVS	# Of Accts:	40	3,920.36	-17.16	0.00	3,903.20	4,235.19	0.00	44.00	0.00	8,182.39
YEAR 2010	# Of Accts:	265	39,181.45	-173.80	2,359.93	36,647.72	45,197.82	240.00	146.00	0.00	82,231.54
TOT REAL	# Of Accts:	9	5,935.68	0.00	324.13	5,611.55	4,976.92	216.00	0.00	0.00	10,804.47
TOT PERS	# Of Accts:	22	12,998.87	0.00	2,949.62	10,049.25	10,415.62	24.00	46.00	0.00	20,534.87
TOT MV	# Of Accts:	181	26,209.45	-315.64	278.66	25,615.15	28,213.23	44.00	138.00	0.00	54,010.38
TOT MVS	# Of Accts:	45	9,339.19	0.00	278.27	9,060.92	9,170.18	0.00	46.00	0.00	18,277.10
YEAR 2011	# Of Accts:	257	54,483.19	-315.64	3,830.68	50,336.87	52,775.95	284.00	230.00	0.00	103,626.82
TOT REAL	# Of Accts:	10	8,266.45	0.00	1,012.87	7,253.58	6,380.12	240.00	0.00	0.00	13,873.70
TOT PERS	# Of Accts:	23	15,564.04	0.00	877.68	14,686.36	13,081.51	24.00	38.00	0.00	27,829.87
TOT MV	# Of Accts:	145	23,072.77	392.96	1,398.32	22,067.41	19,942.48	24.00	274.00	0.00	42,307.89
TOT MVS	# Of Accts:	29	2,461.23	285.60	0.00	2,746.83	2,088.59	0.00	52.00	0.00	4,887.42
YEAR 2012	# Of Accts:	207	49,364.49	678.56	3,288.87	46,754.18	41,492.70	288.00	364.00	0.00	88,898.88
TOT REAL	# Of Accts:	13	18,446.00	0.00	2,658.31	15,787.69	8,922.22	264.00	0.00	0.00	24,973.91
TOT PERS	# Of Accts:	26	10,233.01	0.00	0.00	10,233.01	7,674.77	24.00	50.00	0.00	17,981.78

Conditions : Year 2002 To 2017 Dist To Order By Bill Number Include Susp : No Recap by Bank : No Recap by District No Tax/Def All

Bill #	S-D	Name	TOT Tax	TOT Adj	TOT Paid	Tax Due	INT Due	Lien Due	Fee Due	Bint Due	Total Due
TOT MV	# Of Accts:	176	27,854.30	-122.91	482.53	27,248.86	20,227.49	0.00	210.00	0.00	47,686.35
TOT MVS	# Of Accts:	51	6,209.99	-24.31	709.51	5,476.17	3,608.38	0.00	16.00	0.00	9,100.55
YEAR 2013	# Of Accts:	266	62,743.30	-147.22	3,850.35	58,745.73	40,432.86	288.00	276.00	0.00	99,742.59
TOT REAL	# Of Accts:	20	41,708.78	276.84	9,675.73	32,309.89	9,981.02	408.00	0.00	0.00	42,698.91
TOT PERS	# Of Accts:	22	9,816.44	0.00	405.81	9,410.63	4,115.78	24.00	89.00	0.00	13,639.41
TOT MV	# Of Accts:	262	41,213.49	259.23	841.99	40,630.73	22,925.12	0.00	196.00	0.00	63,751.85
TOT MVS	# Of Accts:	56	6,379.08	138.67	220.34	6,297.41	2,946.91	0.00	8.00	0.00	9,252.32
YEAR 2014	# Of Accts:	360	99,117.79	674.74	11,143.87	88,648.66	39,968.83	432.00	293.00	0.00	129,342.49
TOT REAL	# Of Accts:	35	114,302.65	0.00	16,909.73	97,392.92	27,908.37	696.00	0.00	0.00	125,997.29
TOT PERS	# Of Accts:	25	9,085.67	0.00	801.75	8,283.92	3,101.70	0.00	34.00	0.00	11,419.62
TOT MV	# Of Accts:	304	45,020.88	5,812.03	2,030.47	48,802.44	18,747.34	24.00	142.00	0.00	67,715.78
TOT MVS	# Of Accts:	93	11,748.66	2,133.23	476.95	13,404.94	3,970.45	0.00	20.00	0.00	17,395.39
YEAR 2015	# Of Accts:	457	180,157.86	7,945.26	20,218.90	167,884.22	53,727.86	720.00	196.00	0.00	222,528.08
TOT REAL	# Of Accts:	84	286,745.52	0.00	63,866.77	222,878.75	29,257.75	1,872.00	40.00	0.00	254,048.50
TOT PERS	# Of Accts:	32	16,626.54	0.00	3,155.08	13,471.46	2,527.29	0.00	170.00	0.00	16,168.75
TOT MV	# Of Accts:	603	126,989.94	35.33	5,952.33	121,072.94	17,771.06	48.00	398.00	0.00	139,290.00
TOT MVS	# Of Accts:	227	36,285.44	1,673.74	2,168.14	35,791.04	4,252.34	24.00	416.00	0.00	40,483.38
YEAR 2016	# Of Accts:	946	466,647.44	1,709.07	75,142.32	393,214.19	53,808.44	1,944.00	1,024.00	0.00	449,990.63
TOT REAL	# Of Accts:	250	445,119.90	0.00	61,368.65	383,751.25	10,171.88	0.00	60.00	0.00	393,983.13
TOT PERS	# Of Accts:	161	119,896.01	846.38	5,569.60	115,172.79	3,449.33	0.00	12.00	0.00	118,634.12
TOT MV	# Of Accts:	2563	565,342.77	2,201.47	16,353.65	551,190.59	16,540.68	0.00	4,978.00	0.00	572,709.27
YEAR 2017	# Of Accts:	2974	1,130,358.68	3,047.85	83,291.90	1,050,114.63	30,161.89	0.00	5,050.00	0.00	1,085,326.52
GRAND TOTAL	# Of Accts:	6753	2,302,331.86	12,739.37	217,961.04	2,097,110.19	737,241.75	5,588.00	8,504.00	0.00	2,848,443.94

GRAND RATEBOOK BALANCE SHEET REPORT
OFFICE OF THE TAX COLLECTOR
GRAND LIST YEAR 2017

*Year: 2002 To 2017, Pay Date: 08/31/2018, Time: 09/04/2018 10:25:54 am

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Conditions: Recap By Year:Yes Recap By Dist:No Act/Susp: Active & Suspense (Separated), Cycle: 00 To 00, Type: TOWN, Bill Type: 00 - ALL BILLS
 YEAR/TYPE ACTS BEGINNING BALANCE LAWFUL CORRECTIONS INC. DEC. TAXES COLLECTABLE CURRENT SUSPENSE TAXES/BINT PAID INTEREST PAID L+FEES PAID TOTAL PAID OVER PAID UNCOLLECTED TAXES

(A) REAL	1	519.00	0.00	0.00	519.00	0.00	0.00	279.22	0.00	279.22	0.00	519.00
(A) YR: 2002	1	519.00	0.00	0.00	519.00	0.00	0.00	279.22	0.00	279.22	0.00	519.00
(A) REAL	9	5,400.59	0.00	0.00	5,400.59	0.00	0.00	0.00	0.00	0.00	0.00	5,400.59
(S) REAL	3	1,509.47	0.00	0.00	1,509.47	0.00	0.00	0.00	0.00	0.00	0.00	1,509.47
(A) PERS	33	10,625.13	0.00	0.00	10,625.13	0.00	0.00	34.61	0.00	34.61	-122.59	10,625.13
(S) PERS	46	16,733.87	0.00	0.00	16,733.87	0.00	0.00	0.00	0.00	0.00	0.00	16,733.87
(A) MV	4	144.25	0.00	0.00	144.25	0.00	0.00	0.00	0.00	0.00	-109.50	144.25
(S) MV	231	24,424.49	0.00	-283.83	24,140.66	0.00	525.10	1,251.80	20.00	1,796.90	-19.76	23,615.56
(S) MVS	47	3,104.73	0.00	0.00	3,104.73	0.00	0.00	0.00	0.00	0.00	0.00	3,104.73
(A) YR: 2003	46	16,169.97	0.00	0.00	16,169.97	0.00	0.00	34.61	0.00	34.61	-232.09	16,169.97
(S) YR: 2003	327	45,772.56	0.00	-283.83	45,488.73	0.00	525.10	1,251.80	20.00	1,796.90	-19.76	44,963.63
TOTAL	2003	373			61,658.70	0.00	525.10	1,286.41	20.00	1,831.51	-251.85	61,133.60
(A) REAL	8	2,545.15	0.00	0.00	2,545.15	0.00	0.00	0.00	0.00	0.00	0.00	2,545.15
(S) REAL	4	8,728.14	0.00	0.00	8,728.14	0.00	0.00	0.00	0.00	0.00	0.00	8,728.14
(A) PERS	38	10,985.82	0.00	0.00	10,985.82	0.00	0.00	0.00	0.00	0.00	0.00	10,985.82
(S) PERS	45	12,241.97	0.00	0.00	12,241.97	0.00	0.00	0.00	0.00	0.00	-183.57	12,241.97

GRAND RATEBOOK BALANCE SHEET REPORT
OFFICE OF THE TAX COLLECTOR
GRAND LIST YEAR 2017

*Year: 2002 To 2017, Pay Date: 08/31/2018, Time: 09/04/2018 10:25:56 am

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YEAR/TYPE	ACTS	BEGINNING BALANCE	LAWFUL CORRECTIONS INC.	DEC.	TAXES COLLECTABLE	CURRENT SUSPENSE	TAXES/BINT PAID	INTEREST PAID	Bill Type: 00 - ALL BILLS L+FEES PAID	TOTAL PAID	OVER PAID	UNCOLLECTED TAXES
(A) MV	7	113.67	0.00	0.00	113.67	0.00	0.00	0.00	0.00	0.00	0.00	113.67
(S) MV	201	22,974.85	0.00	-264.48	22,710.37	0.00	0.00	0.00	0.00	0.00	0.00	22,710.37
(A) MVS	2	744.80	0.00	0.00	744.80	0.00	0.00	0.00	0.00	0.00	0.00	744.80
(S) MVS	38	5,165.68	0.00	0.00	5,165.68	0.00	0.00	0.00	0.00	0.00	0.00	5,165.68
(A) YR: 2004	55	14,389.44	0.00	0.00	14,389.44	0.00	0.00	0.00	0.00	0.00	0.00	14,389.44
(S) YR: 2004	288	49,110.64	0.00	-264.48	48,846.16	0.00	0.00	0.00	0.00	0.00	-183.57	48,846.16
TOTAL	2004	343	63,500.08	0.00	-264.48	63,235.60	0.00	0.00	0.00	0.00	-183.57	63,235.60
(A) REAL	8	3,541.97	0.00	0.00	3,541.97	0.00	200.00	200.00	0.00	400.00	0.00	3,341.97
(S) REAL	4	6,909.64	0.00	0.00	6,909.64	0.00	0.00	0.00	0.00	0.00	0.00	6,909.64
(A) PERS	12	7,987.30	0.00	0.00	7,987.30	0.00	0.00	0.00	0.00	0.00	0.00	7,987.30
(S) PERS	67	24,267.21	0.00	0.00	24,267.21	0.00	0.00	0.00	0.00	0.00	-1.84	24,267.21
(A) MV	5	122.74	0.00	0.00	122.74	0.00	122.74	0.00	0.00	122.74	0.00	0.00
(S) MV	245	37,529.90	0.00	-667.58	36,862.32	0.00	38.64	84.62	2.00	125.26	0.00	36,823.68
(A) MVS	1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(S) MVS	53	6,132.15	0.00	0.00	6,132.15	0.00	132.08	122.83	2.00	256.91	0.00	6,000.07
(A) YR: 2005	26	11,652.01	0.00	0.00	11,652.01	0.00	322.74	200.00	0.00	522.74	0.00	11,329.27

GRAND RATEBOOK BALANCE SHEET REPORT
OFFICE OF THE TAX COLLECTOR
GRAND LIST YEAR 2017

*Year: 2002 To 2017, Pay Date: 08/31/2018, Time: 09/04/2018 10:26:01 am

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Conditions: Recap By Year:Yes		Recap By Dist:No		Act/Susp: Active & Suspense (Separated),			Cycle: 00 To 00,		Type: TOWN,	Bill Type: 00 - ALL BILLS		OVER	UNCOLLECTED
YEAR/TYPE	ACTS	BEGINNING	LAWFUL CORRECTIONS	TAXES	CURRENT	TAXES/BINT	INTEREST	L+FEES	TOTAL	PAID	PAID	PAID	TAXES
		BALANCE	INC.	DEC.	COLLECTABLE	SUSPENSE	PAID	PAID	PAID	PAID	PAID		
(S)	REAL	2											
		1,129.66	0.00	0.00	1,129.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,129.66
(A)	PERS	23											
		3,313.57	0.00	0.00	3,313.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,313.57
(S)	PERS	6											
		3,127.33	0.00	0.00	3,127.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,127.33
(A)	MV	216											
		26,085.41	0.00	0.00	26,085.41	0.00	179.89	547.41	-968.18	-240.88	-2.00	25,905.52	
					REFUND		0.00	0.00	-992.18				
(S)	MV	13											
		1,769.16	0.00	0.00	1,769.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,769.16
(A)	MVS	46											
		3,903.20	0.00	0.00	3,903.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,903.20
(S)	MVS	3											
		298.69	0.00	0.00	298.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	298.69
(A)	YR: 2010	299											
		36,825.61	0.00	0.00	36,825.61	0.00	179.89	547.41	-968.18	-240.88	-2.00	36,645.72	
					REFUND		0.00	0.00	-992.18				
(S)	YR: 2010	24											
		6,324.84	0.00	0.00	6,324.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,324.84
TOTAL	2010	323											
		43,150.45	0.00	0.00	43,150.45	0.00	179.89	547.41	-968.18	-240.88	-2.00	42,970.56	
					REFUND		0.00	0.00	-992.18				
(A)	REAL	18											
		5,846.65	0.00	0.00	5,846.65	0.00	235.10	17.89	0.00	252.99	0.00	5,611.55	
(S)	REAL	3											
		1,725.64	0.00	0.00	1,725.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,725.64
(A)	PERS	33											
		10,049.25	0.00	0.00	10,049.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,049.25
(S)	PERS	4											
		3,347.27	0.00	0.00	3,347.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,347.27
(A)	MV	212											
		25,846.55	0.00	0.00	25,846.55	0.00	233.84	253.86	6.00	493.70	-2.44	25,612.71	

GRAND RATEBOOK BALANCE SHEET REPORT
OFFICE OF THE TAX COLLECTOR
GRAND LIST YEAR 2017

*Year: 2002 To 2017, Pay Date: 08/31/2018, Time: 09/04/2018 10:26:04 am All

All

Conditions: Recap By Year:Yes Recap By Dist:No Act/Susp: Active & Suspense (Separated), Cycle: 00 To 00, Type: TOWN, Bill Type: 00 - ALL BILLS
 YEAR/TYPE ACTS BEGINNING BALANCE LAWFUL CORRECTIONS INC. DEC. TAXES COLLECTABLE CURRENT SUSPENSE TAXES/BINT PAID INTEREST PAID L+FEES PAID TOTAL PAID OVER PAID UNCOLLECTED TAXES

TOTAL	2012	372												
		60,558.24		260.38		-596.52	60,222.10	0.00	341.86	384.56	22.00	748.42	-1,890.71	59,880.24
(A)	REAL	70												
		11,629.08	0.00	0.00	11,629.08	0.00	432.80	17.20	0.00	450.00	-4,591.41	11,196.28		
(A)	PERS	67												
		10,221.76	0.00	0.00	10,221.76	0.00	0.00	0.00	0.00	0.00	-11.25	10,221.76		
(S)	PERS	3												
		2,990.05	0.00	0.00	2,990.05	0.00	0.00	0.00	0.00	0.00	0.00	2,990.05		
(A)	MV	716												
		25,996.10	0.00	0.00	25,996.10	0.00	1,068.24	876.60	4.00	1,948.84	-2,321.00	24,927.86		
(S)	MV	25												
		6,563.09	0.00	0.00	6,563.09	0.00	0.00	0.00	0.00	0.00	0.00	6,563.09		
(A)	MVS	183												
		5,880.60	0.00	0.00	5,880.60	0.00	519.84	341.62	0.00	861.46	-115.41	5,360.76		
(S)	MVS	2												
		181.68	0.00	0.00	181.68	0.00	0.00	0.00	0.00	0.00	0.00	181.68		
(A)	YR: 2013	1,036												
		53,727.54	0.00	0.00	53,727.54	0.00	2,020.88	1,235.42	4.00	3,260.30	-7,039.07	51,706.66		
(S)	YR: 2013	30												
		9,734.82	0.00	0.00	9,734.82	0.00	0.00	0.00	0.00	0.00	0.00	9,734.82		
TOTAL	2013	1,066												
		63,462.36	0.00	0.00	63,462.36	0.00	2,020.88	1,235.42	4.00	3,260.30	-7,039.07	61,441.48		
(A)	REAL	107												
		25,579.66	0.00	0.00	25,579.66	0.00	63.12	0.00	0.00	63.12	-6,793.35	25,516.54		
(S)	REAL	3												
		1,945.59	0.00	0.00	1,945.59	0.00	0.00	0.00	0.00	0.00	0.00	1,945.59		
(A)	PERS	66												
		9,528.56	0.00	0.00	9,528.56	0.00	117.93	105.81	0.00	223.74	0.00	9,410.63		
(A)	MV	782												
		38,299.63	243.93	0.00	38,543.56	0.00	479.18	266.43	335.94	1,081.55	-2,566.35	38,064.38		
(S)	MV	4												
		571.21	0.00	0.00	571.21	0.00	0.00	0.00	0.00	0.00	0.00	571.21		

GRAND RATEBOOK BALANCE SHEET REPORT
OFFICE OF THE TAX COLLECTOR
GRAND LIST YEAR 2017

*Year: 2002 To 2017, Pay Date: 08/31/2018, Time: 09/04/2018 10:26:10 am

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YEAR/TYPE	ACTS	BEGINNING BALANCE	LAWFUL INC.	CORRECTIONS DEC.	TAXES COLLECTABLE	CURRENT SUSPENSE	TAXES/BINT PAID	INTEREST PAID	L+FEES PAID	TOTAL PAID	OVER PAID	UNCOLLECTED TAXES
(A) MVS	249	6,462.75	0.00	0.00	6,462.75	0.00	628.34	292.19	2.00	922.53	-463.00	5,834.41
(S) MVS	5	328.39	0.00	0.00	328.39	0.00	0.00	0.00	0.00	0.00	0.00	328.39
(A) YR: 2014	1,204	79,870.60	243.93	0.00	80,114.53	0.00	1,288.57	664.43	337.94	2,290.94	-9,822.70	78,825.96
(S) YR: 2014	12	2,845.19	0.00	0.00	2,845.19	0.00	0.00	0.00	0.00	0.00	0.00	2,845.19
TOTAL 2014	1,216	82,715.79	243.93	0.00	82,959.72	0.00	1,288.57	664.43	337.94	2,290.94	-9,822.70	81,671.15
(A) REAL	6,255	61,385.35	0.00	-80.00	61,305.35	0.00	17,437.30	4,174.51	120.00	21,731.81	-53,524.87	43,868.05
(S) REAL	3	2,364.64	0.00	0.00	2,364.64	0.00	0.00	0.00	0.00	0.00	0.00	2,364.64
(A) PERS	1,044	8,966.82	0.00	0.00	8,966.82	0.00	780.95	69.05	0.00	850.00	-98.05	8,185.87
(A) MV	16,501	49,554.28	212.66	-47.53	49,719.41	0.00	2,824.33	1,066.50	4.00	3,894.83	-1,907.36	46,895.08
(S) MV	9	1,127.52	0.00	0.00	1,127.52	0.00	0.00	0.00	0.00	0.00	0.00	1,127.52
(A) MVS	3,151	14,902.14	0.00	-55.85	14,846.29	0.00	1,701.93	508.29	89.03	2,299.25	-260.58	13,144.36
(S) MVS	1	132.82	0.00	0.00	132.82	0.00	0.00	0.00	0.00	0.00	0.00	132.82
(A) YR: 2015	26,951	134,808.59	212.66	-183.38	134,837.87	0.00	22,744.51	5,818.35	213.03	28,775.89	-55,790.86	112,093.36
(S) YR: 2015	13	3,624.98	0.00	0.00	3,624.98	0.00	0.00	0.00	0.00	0.00	0.00	3,624.98
TOTAL 2015	26,964	138,433.57	212.66	-183.38	138,462.85	0.00	22,744.51	5,818.35	213.03	28,775.89	-55,790.86	115,718.34
(A) REAL	6,262	244,369.54	0.00	-24.60	244,344.94	0.00	27,412.54	7,323.81	404.00	35,140.35	-5,946.35	216,932.40

GRAND RATEBOOK BALANCE SHEET REPORT
OFFICE OF THE TAX COLLECTOR
GRAND LIST YEAR 2017

*Year: 2002 To 2017, Pay Date: 08/31/2018, Time: 09/04/2018 10:27:39 am All

Conditions: Recap By Year:Yes Recap By Dist:No Act/Susp: Active & Suspense (Separated), Cycle: 00 To 00, Type: TOWN, Bill Type: 00 - ALL BILLS

YEAR/TYPE	ACTS	BEGINNING BALANCE	LAWFUL INC.	CORRECTIONS DEC.	TAXES COLLECTABLE	CURRENT SUSPENSE	TAXES/BINT PAID	INTEREST PAID	L+FEES PAID	TOTAL PAID	OVER PAID	UNCOLLECTED TAXES
(S) REAL	1	433.76	0.00	0.00	433.76	0.00	0.00	0.00	0.00	0.00	0.00	433.76
(A) PERS	1,025	11,374.67	0.00	0.00	11,374.67 ***REFUND***	0.00	-1,518.93 0.00	129.77 0.00	-4,401.21 -4,407.21	-5,790.37	-577.86	12,893.60
(A) MV	16,728	135,027.13	1,644.66	-3,090.51	133,581.28 ***REFUND***	0.00	16,450.00 -5,941.16	3,387.07 0.00	-911.65 -975.65	18,925.42	-3,941.66	117,131.28
(S) MV	12	1,920.56	0.00	0.00	1,920.56	0.00	0.00	0.00	0.00	0.00	0.00	1,920.56
(A) MVS	2,946	41,419.69	1,053.12	-1,094.71	41,378.10	0.00	5,826.11	818.35	100.00	6,744.46	-239.05	35,551.99
(A) YR: 2016	26,961	432,191.03	2,697.78	-4,209.82	430,678.99 ***REFUND***	0.00	48,169.72 -5,941.16	11,659.00 0.00	-4,808.86 -5,382.86	55,019.86	-10,704.92	382,509.27
(S) YR: 2016	13	2,354.32	0.00	0.00	2,354.32	0.00	0.00	0.00	0.00	0.00	0.00	2,354.32
TOTAL 2016	26,974	434,545.35	2,697.78	-4,209.82	433,033.31 ***REFUND***	0.00	48,169.72 -5,941.16	11,659.00 0.00	-4,808.86 -5,382.86	55,019.86	-10,704.92	384,863.59
(A) Prior Total	1,037,770.07	3,414.75	-4,989.73	1,036,195.09 ***REFUND***	0.00	75,642.34 -6,054.30	21,530.23 0.00	-5,182.07 -6,375.04	91,990.50	-86,442.81	960,552.75	
(S) Prior Total	309,219.06	0.00	-1,215.89	308,003.17	0.00	695.82	1,459.25	24.00	2,179.07	-205.17	307,307.35	
Prior Year	59,730	1,346,989.13	3,414.75	-6,205.62	1,344,198.26 ***REFUND***	0.00	76,338.16 -6,054.30	22,989.48 0.00	-5,158.07 -6,375.04	94,169.57	-86,647.98	1,267,860.10
(A) REAL	6,262	33,469,334.52	2,377.83	-6,727.42	33,464,984.93	0.00	16,899,965.97	6,191.29	100.00	16,906,257.26	-735.75	16,565,018.96
(A) PERS	1,023	1,560,410.26	846.38	-4,312.29	1,556,944.35	0.00	1,441,825.04	711.12	40.00	1,442,576.16	-53.48	115,119.31
(A) MV	16,826	4,048,779.09	35,517.93	-130,453.63	3,953,843.39 ***REFUND***	0.00	3,410,005.18 -358.31	8,668.90 0.00	2,400.00 0.00	3,421,074.08	-7,352.38	543,838.21

GRAND RATEBOOK BALANCE SHEET REPORT
OFFICE OF THE TAX COLLECTOR
GRAND LIST YEAR 2017

*Year: 2002 To 2017, Pay Date: 08/31/2018, Time: 09/04/2018 10:29:32 am All

Conditions: Recap By Year:Yes Recap By Dist:No Act/Susp: Active & Suspense (Separated), Cycle: 00 To 00, Type: TOWN, Bill Type: 00 - ALL BILLS

YEAR/TYPE	ACTS	BEGINNING BALANCE	LAWFUL INC.	CORRECTIONS DEC.	TAXES COLLECTABLE	CURRENT SUSPENSE	TAXES/BINT PAID	INTEREST PAID	L+FEES PAID	TOTAL PAID	OVER PAID	UNCOLLECTED TAXES
(A) YR: 2017	24,111	39,078,523.87	38,742.14	-141,493.34	38,975,772.67 ***REFUND***	0.00	21,751,796.19 -358.31	15,571.31 0.00	2,540.00 0.00	21,769,907.50	-8,141.61	17,223,976.48
(A) Grand Total	82,454	40,116,293.94	42,156.89	-146,483.07	40,011,967.76 ***REFUND***	0.00	21,827,438.53 -6,412.61	37,101.54 0.00	-2,642.07 -6,375.04	21,861,898.00	-94,584.42	18,184,529.23
(S) Grand Total	1,387	309,219.06	0.00	-1,215.89	308,003.17	0.00	695.82	1,459.25	24.00	2,179.07	-205.17	307,307.35
Grand Total	83,841	40,425,513.00	42,156.89	-147,698.96	40,319,970.93 ***REFUND***	0.00	21,828,134.35 -6,412.61	38,560.79 0.00	-2,618.07 -6,375.04	21,864,077.07	-94,789.59	18,491,836.58

POSTED BATCH REPORT BY BILLING YEAR

OFFICE OF TAX COLLECTOR		OFFICE OF THE TAX COLLECTOR		TYPE: TOWN	CASH: TOWN	DATE: 09/04/2018	TIME: 09:20:24	PAGE: 1											
TOTAL ONLY : YES		BATCH# 0	TERM# 0	PAY DATE : 07/01/2018	TO 08/31/2018	CYCLE : 00	- ALL PAY TYPE : ALL	TAX/DEF : Tax	and Deferred TYPE : 00 - ALL BILLS										
BILL #	S	TAXPAYER	TYPE	TOWN	INTEREST	LIEN	FEES	B-INT	TOTAL	DATE-PAID	TP	OVR	TER#	BATCH#	SEQ# #	CLK	BK	AL	
TOT REAL [1]				0.00	279.22	0.00	0.00	0.00	279.22		P	P	1	86	38				
TOTAL:				0.00	279.22	0.00	0.00	0.00	279.22										
TOT YR 2002 [1]				0.00	279.22	0.00	0.00	0.00	279.22		ADJ =				0.00				
TOTAL:				0.00	279.22	0.00	0.00	0.00	279.22										
TOT PERS [1]				0.00	34.61	0.00	0.00	0.00	34.61		P	D	82	1626	42				
TOTAL:				0.00	34.61	0.00	0.00	0.00	34.61										
TOT MV [8]				525.10	1,251.80	0.00	20.00	0.00	1,796.90		P		82	1663	14				
TOTAL:				525.10	1,251.80	0.00	20.00	0.00	1,796.90										
TOT YR 2003 [9]				525.10	1,286.41	0.00	20.00	0.00	1,831.51		ADJ =				-283.83				
TOTAL:				525.10	1,286.41	0.00	20.00	0.00	1,831.51										
TOT YR 2004 [1]				0.00	0.00	0.00	0.00	0.00	0.00		ADJ =				-264.48				
TOT REAL [4]				200.00	200.00	0.00	0.00	0.00	400.00		P	D	82	1683	4				
TOTAL:				200.00	200.00	0.00	0.00	0.00	400.00										
TOT MV [5]				161.38	84.62	0.00	2.00	0.00	248.00		P		82	1642	53				
TOTAL:				161.38	84.62	0.00	2.00	0.00	248.00										
TOT MVS [1]				132.08	122.83	0.00	2.00	0.00	256.91		P		4	1062	29				
TOTAL:				132.08	122.83	0.00	2.00	0.00	256.91										
TOT YR 2005 [10]				493.46	407.45	0.00	4.00	0.00	904.91		ADJ =				-667.58				
TOTAL:				493.46	407.45	0.00	4.00	0.00	904.91										
TOT MV [5]				27.90	117.01	0.00	6.00	0.00	150.91		P	D	4	1062	30				
TOTAL:				27.90	117.01	0.00	6.00	0.00	150.91										
TOT MVS [1]				11.41	21.74	0.00	0.00	0.00	33.15		P		1	66	2				
TOTAL:				11.41	21.74	0.00	0.00	0.00	33.15										
TOT YR 2006 [6]				39.31	138.75	0.00	6.00	0.00	184.06		ADJ =				0.00				
TOTAL:				39.31	138.75	0.00	6.00	0.00	184.06										
TOT MV [10]				-15.82	214.59	0.00	4.00	0.00	202.77		P		1	66	1				
TOTAL:				-15.82	214.59	0.00	4.00	0.00	202.77										
TOT YR 2007 [10]				-15.82	214.59	0.00	4.00	0.00	202.77		ADJ =				-0.01				
TOTAL:				-15.82	214.59	0.00	4.00	0.00	202.77										
TOT MV [5]				179.89	547.41	0.00	-968.18	0.00	-240.88		P	D	82	1685	33				
TOTAL:				179.89	547.41	0.00	-968.18	0.00	-240.88										
TOT YR 2010 [5]				179.89	547.41	0.00	-968.18	0.00	-240.88		ADJ =				0.00				
TOTAL:				179.89	547.41	0.00	-968.18	0.00	-240.88										
TOT REAL [1]				235.10	17.89	0.00	0.00	0.00	252.99		P	P	5	706	1				
TOTAL:				235.10	17.89	0.00	0.00	0.00	252.99										
TOT MV [1]				233.84	253.86	0.00	6.00	0.00	493.70		P		5	662	280				
TOTAL:				233.84	253.86	0.00	6.00	0.00	493.70										
TOT MVS [4]				81.74	82.14	0.00	2.00	0.00	165.88		P		1	73	49				
TOTAL:				81.74	82.14	0.00	2.00	0.00	165.88										
TOT YR 2011 [6]				550.68	353.89	0.00	8.00	0.00	912.57		ADJ =				0.00				

POSTED BATCH REPORT BY BILLING YEAR

OFFICE OF TAX COLLECTOR		OFFICE OF THE TAX COLLECTOR		TYPE: TOWN	CASH: TOWN	DATE: 09/04/2018	TIME: 09:20:25	PAGE: 2									
TOTAL ONLY : YES BATCH# 0 TERM# 0		PAY DATE : 07/01/2018 TO 08/31/2018		CYCLE : 00 - ALL PAY TYPE : ALL TAX/DEF : Tax and Deferred			TYPE : 00 - ALL BILLS										
BILL #	S TAXPAYER	TYPE	TOWN	INTEREST	LIEN	FES	B-INT	TOTAL	DATE-PAID	TP	OVR	TER#	BATCH#	SEQ# #	CLK	BK	AL
TOTAL:			550.68	353.89	0.00	8.00	0.00	912.57									
TOT PERS [1]			5.45	5.07	0.00	2.00	0.00	12.52		P		4	1059	1			
TOTAL:			5.45	5.07	0.00	2.00	0.00	12.52									
TOT MV [13]			312.36	365.78	0.00	18.00	0.00	696.14		A		69	1569	1			
TOTAL:			312.36	365.78	0.00	18.00	0.00	696.14									
TOT MVS [4]			24.05	13.71	0.00	2.00	0.00	39.76		A		69	1569	2			
TOTAL:			24.05	13.71	0.00	2.00	0.00	39.76									
TOT YR 2012 [18]			341.86	384.56	0.00	22.00	0.00	748.42		ADJ =							-336.14
TOTAL:			341.86	384.56	0.00	22.00	0.00	748.42									
TOT REAL [1]			432.80	17.20	0.00	0.00	0.00	450.00		P	D	82	1671	50			
TOTAL:			432.80	17.20	0.00	0.00	0.00	450.00									
TOT MV [9]			1,068.24	876.60	0.00	4.00	0.00	1,948.84		P	D	5	625	5			
TOTAL:			1,068.24	876.60	0.00	4.00	0.00	1,948.84									
TOT MVS [4]			519.84	341.62	0.00	0.00	0.00	861.46		P		82	1673	21			
TOTAL:			519.84	341.62	0.00	0.00	0.00	861.46									
TOT YR 2013 [14]			2,020.88	1,235.42	0.00	4.00	0.00	3,260.30		ADJ =							0.00
TOTAL:			2,020.88	1,235.42	0.00	4.00	0.00	3,260.30									
TOT REAL [2]			-290.54	0.00	-24.00	0.00	0.00	-314.54		P	P	1	64	72			
TOTAL:			353.66	0.00	24.00	0.00	0.00	377.66		P	P	1	64	72			
TOT PERS [2]			117.93	105.81	0.00	0.00	0.00	223.74		P	P	5	706	2			
TOTAL:			117.93	105.81	0.00	0.00	0.00	223.74									
TOT MV [12]			479.18	266.43	0.00	335.94	0.00	1,081.55		A		69	1508	1			
TOTAL:			479.18	266.43	0.00	335.94	0.00	1,081.55									
TOT MVS [5]			628.34	292.19	0.00	2.00	0.00	922.53		P		1	68	46			
TOTAL:			628.34	292.19	0.00	2.00	0.00	922.53									
TOT YR 2014 [21]			934.91	664.43	-24.00	337.94	0.00	1,913.28		ADJ =							243.93
TOTAL:			353.66	0.00	24.00	0.00	0.00	377.66		ADJ =							0.00
TOT REAL [18]			17,341.69	4,174.51	96.00	0.00	0.00	21,612.20		P	P	82	1670	62			
TOTAL:			95.61	0.00	24.00	0.00	0.00	119.61		P	P	82	1670	62			
TOT PERS [1]			780.95	69.05	0.00	0.00	0.00	850.00		P	P	82	1681	48			
TOTAL:			780.95	69.05	0.00	0.00	0.00	850.00									
TOT MV [25]			2,824.33	1,066.50	0.00	4.00	0.00	3,894.83		A		69	1508	2			
TOTAL:			2,824.33	1,066.50	0.00	4.00	0.00	3,894.83									
TOT MVS [18]			1,701.93	508.29	0.00	89.03	0.00	2,299.25		A		69	1421	1			
TOTAL:			1,701.93	508.29	0.00	89.03	0.00	2,299.25									
TOT YR 2015 [62]			22,648.90	5,818.35	96.00	93.03	0.00	28,656.28		ADJ =							29.28
TOTAL:			95.61	0.00	24.00	0.00	0.00	119.61		ADJ =							0.00
TOT REAL [67]			27,346.62	7,323.81	360.00	20.00	0.00	35,050.43		P		5	682	363			
TOTAL:			65.92	0.00	24.00	0.00	0.00	89.92		P		5	682	363			

POSTED BATCH REPORT BY BILLING YEAR

OFFICE OF TAX COLLECTOR		OFFICE OF THE TAX COLLECTOR		TYPE: TOWN	CASH: TOWN	DATE: 09/04/2018	TIME: 09:20:26	PAGE: 3									
TOTAL ONLY : YES		BATCH# 0	TERM# 0	PAY DATE : 07/01/2018	TO 08/31/2018	CYCLE : 00	- ALL PAY TYPE : ALL	TAX/DEF : Tax and Deferred	TYPE : 00	- ALL BILLS							
BILL #	S TAXPAYER	TYPE	TOWN	INTEREST	LIEN	FES	B-INT	TOTAL	DATE-PAID	TP	OVR	TER#	BATCH#	SEQ# #	CLK	BK	AL
TOTAL:			27,412.54	7,323.81	384.00	20.00	0.00	35,140.35									
TOT PERS [20]			-1,518.93	129.77	0.00	-4,401.21	0.00	-5,790.37		TRF		5	612	1			
TOTAL:			-1,518.93	129.77	0.00	-4,401.21	0.00	-5,790.37									
TOT MV [250]			16,450.00	3,387.07	0.00	-911.65	0.00	18,925.42		A		69	1520	1			
TOTAL:			16,450.00	3,387.07	0.00	-911.65	0.00	18,925.42									
TOT MVS [79]			5,826.11	818.35	0.00	100.00	0.00	6,744.46		A		69	1506	4			
TOTAL:			5,826.11	818.35	0.00	100.00	0.00	6,744.46									
TOT YR 2016 [416]			48,103.80	11,659.00	360.00	-5,192.86	0.00	54,929.94		ADJ =							-1,512.04
TOT YR 2016 [416] Def			65.92	0.00	24.00	0.00	0.00	89.92		ADJ =							0.00
TOTAL:			48,169.72	11,659.00	384.00	-5,192.86	0.00	55,019.86									
TOT REAL [6293]			16,899,965.97	6,191.29	0.00	100.00	0.00	16,906,257.26		P		1	81	49			
TOTAL:			16,899,965.97	6,191.29	0.00	100.00	0.00	16,906,257.26									
TOT PERS [856]			1,441,825.04	711.12	0.00	40.00	0.00	1,442,576.16		A		69	1419	1			
TOTAL:			1,441,825.04	711.12	0.00	40.00	0.00	1,442,576.16									
TOT MV [15132]			3,410,005.18	8,668.90	-2.00	2,402.00	0.00	3,421,074.08		A		69	1561	11			
TOTAL:			3,410,005.18	8,668.90	-2.00	2,402.00	0.00	3,421,074.08									
TOT YR 2017 [22281]			21,751,796.19	15,571.31	-2.00	2,542.00	0.00	21,769,907.50		ADJ =							-102,751.20
TOTAL:			21,751,796.19	15,571.31	-2.00	2,542.00	0.00	21,769,907.50									
TOT CUR/YR [22281]TOWN			21,751,796.19	15,571.31	-2.00	2,542.00	0.00	21,769,907.50		ADJ =							-102,751.20
TOT BACK/YR [579] TOWN			75,822.97	22,989.48	432.00	-5,662.07	0.00	93,582.38		ADJ =							-2,790.87
TOT BACK/YR DEF TOWN			515.19	0.00	72.00	0.00	0.00	587.19		ADJ =							0.00
TOTAL:			76,338.16	22,989.48	504.00	-5,662.07	0.00	21,769,907.50									
TOT ACTIVE [22846]			21,826,923.34	37,101.54	430.00	-3,144.07	0.00	21,861,310.81		ADJ =							-104,326.18
TOT ACTIVE DEF			515.19	0.00	72.00	0.00	0.00	587.19		ADJ =							0.00
TOTAL:			21,827,438.53	37,101.54	502.00	-3,144.07	0.00	21,861,898.00									
TOT SUSPENSE [14]			695.82	1,459.25	0.00	24.00	0.00	2,179.07		ADJ =							-1,215.89
TOT ADJUSTMENT [1017]			-105,542.07	ASSM: -2327374		EXEMP: 930312		-105,542.07									
TOT REFUNDS [26]			-6,412.61	0.00	0.00	-6,375.04	0.00	-12,787.65									
TOT BOUNCE CKS [34]			-41,100.75	-1,379.55	-48.00	0.00	0.00	-42,528.30									
TOT TRANSFERS [202]			-448.37	279.34	0.00	169.03	0.00	0.00									
GRAND TOTAL [22860]			21,827,619.16	38,560.79	430.00	-3,120.07	0.00	21,863,489.88		ADJ =							-105,542.07
GRAND TOTAL DEF			515.19	0.00	72.00	0.00	0.00	587.19		ADJ =							0.00
TOTAL:			21,828,134.35	38,560.79	502.00	-3,120.07	0.00	21,864,077.07									
TYPE P			21,954,845.89	40,573.56	626.00	3,308.97	0.00	21,999,354.42									
TYPE V			-79,198.18	-633.22	-76.00	-54.00	0.00	-79,961.40									
TYPE C			-41,100.75	-1,379.55	-48.00	0.00	0.00	-42,528.30									
TYPE R			-6,412.61	0.00	0.00	-6,375.04	0.00	-12,787.65									
TOWN			CURRENT: 21,769,907.50	BACK :	93,582.38												

RECEIPT TOTAL 21,864,077.07
CASH TOTAL 281,342.39
CHANGE TOTAL 3,496.02

POSTED BATCH REPORT BY BILLING YEAR

OFFICE OF TAX COLLECTOR OFFICE OF THE TAX COLLECTOR TYPE: TOWN CASH: TOWN DATE: 09/04/2018 TIME: 09:24:15 PAGE: 4
TOTAL ONLY : YES BATCH# 0 TERM# 0 PAY DATE : 07/01/2018 TO 08/31/2018 CYCLE : 00 - ALL PAY TYPE : ALL TAX/DEF : Tax and Deferred TYPE : 00 - ALL BILLS
BILL # S TAXPAYER TYPE TOWN INTEREST LIEN FEES B-INT TOTAL DATE-PAID TP OVR TER# BATCH# SEQ# # CLK BK AL

CASH BALANCE 277,846.37
CHECK TOTAL 20,754,853.44
CREDIT TOTAL 833,535.48
DEPOSIT TOTAL 21,030,541.59 *** (EXCLUDE CREDIT CARD)

DEPOSIT TOTAL 21,864,077.07

*** TOTAL BALANCE IS NOT EQUAL TO DEPOSIT TOTAL ***

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FOR 2019 02

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<u>11105 BOARDS & COMMISSIONS</u>							
11105 40103 OVERTIME	5,356	0	5,356	397.80	.00	4,958.20	7.4%
11105 40105 CONTR TEMP OCCAS	2,040	0	2,040	180.00	.00	1,860.00	8.8%
11105 41230 FICA & RETIREMENT	409	0	409	29.64	.00	379.36	7.2%
11105 42301 OFFICE SUPPLIES	50	0	50	.00	.00	50.00	.0%
11105 43213 MILEAGE, TRAINING & ME	200	0	200	.00	.00	200.00	.0%
11105 44202 FINANCIAL & ACCOUNTING	12,311	0	12,311	870.00	11,440.50	.50	100.0%
11105 44208 PROFESSIONAL SERVICES	18,010	0	18,010	.00	.00	18,010.00	.0%
11105 44217 POSTAGE	50	0	50	.00	.00	50.00	.0%
11105 44230 LEGAL NOTICES	100	0	100	.00	.00	100.00	.0%
11105 44232 PRINTING & PUBLICATION	1,100	0	1,100	.00	.00	1,100.00	.0%
TOTAL BOARDS & COMMISSIONS	39,626	0	39,626	1,477.44	11,440.50	26,708.06	32.6%
TOTAL EXPENSES	39,626	0	39,626	1,477.44	11,440.50	26,708.06	
<u>11110 CONTINGENCY</u>							
11110 50900 CONTINGENCY	58,378	0	58,378	.00	.00	58,378.00	.0%
TOTAL CONTINGENCY	58,378	0	58,378	.00	.00	58,378.00	.0%
TOTAL EXPENSES	58,378	0	58,378	.00	.00	58,378.00	
<u>11201 FIRST SELECTMEN</u>							
11201 40101 REGULAR PAYROLL	154,983	0	154,983	23,705.30	131,222.70	55.00	100.0%
11201 40103 OVERTIME	0	0	0	79.56	.00	-79.56	100.0%
11201 40105 CONTR TEMP OCCAS	1,000	0	1,000	54.00	.00	946.00	5.4%
11201 41210 EMPLOYEE RELATED INSUR	505	0	505	105.48	.00	399.52	20.9%
11201 41230 FICA & RETIREMENT	20,287	0	20,287	3,075.54	.00	17,211.46	15.2%
11201 42233 COPIER	4,681	0	4,681	582.46	2,893.00	1,205.54	74.2%
11201 42301 OFFICE SUPPLIES	1,900	0	1,900	.00	.00	1,900.00	.0%
11201 43213 MILEAGE, TRAINING & ME	500	0	500	.00	.00	500.00	.0%
11201 43258 PROFESSIONAL MEMBERSHI	18,605	0	18,605	18,515.00	.00	90.00	99.5%
11201 44203 LEGAL	40,000	0	40,000	1,156.50	.00	38,843.50	2.9%
11201 44208 PROFESSIONAL SERVICES	1,300	0	1,300	.00	.00	1,300.00	.0%
11201 44217 POSTAGE	4,108	0	4,108	18.73	.00	4,089.27	.5%
11201 44232 PRINTING & PUBLICATION	280	0	280	.00	.00	280.00	.0%

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11201	FIRST SELECTMEN	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
11201 45250	PROPERTY TAX	175	0	175	166.98	.00	8.02	95.4%
11201 46224	EQUIPMENT REPAIRS	150	0	150	.00	.00	150.00	.0%
11201 47242	PARADES & CELEBRATIONS	2,354	0	2,354	.00	.00	2,354.00	.0%
TOTAL FIRST SELECTMEN		250,828	0	250,828	47,459.55	134,115.70	69,252.75	72.4%
TOTAL EXPENSES		250,828	0	250,828	47,459.55	134,115.70	69,252.75	
11205 HUMAN RESOURCES								
11205 42340	OPERATING SUPPLIES	100	0	100	.00	.00	100.00	.0%
11205 43213	MILEAGE, TRAINING & ME	700	0	700	75.00	.00	625.00	10.7%
11205 44203	LEGAL	25,000	0	25,000	1,125.00	.00	23,875.00	4.5%
11205 44208	PROFESSIONAL SERVICES	3,600	0	3,600	2,460.00	750.00	390.00	89.2%
11205 44231	ADVERTISING	2,500	0	2,500	562.00	.00	1,938.00	22.5%
11205 44232	PRINTING & PUBLICATION	80	0	80	.00	.00	80.00	.0%
11205 50950	CONTRACT SETTLEMENTS	8,908	0	8,908	.00	.00	8,908.00	.0%
TOTAL HUMAN RESOURCES		40,888	0	40,888	4,222.00	750.00	35,916.00	12.2%
TOTAL EXPENSES		40,888	0	40,888	4,222.00	750.00	35,916.00	
11301 FINANCE								
11301 40101	REGULAR PAYROLL	213,363	0	213,363	33,802.26	179,559.41	1.33	100.0%
11301 40105	CONTR TEMP OCCAS	5,055	0	5,055	777.56	4,276.62	.82	100.0%
11301 41210	EMPLOYEE RELATED INSUR	853	0	853	166.39	.00	686.61	19.5%
11301 41230	FICA & RETIREMENT	31,266	0	31,266	4,777.03	.00	26,488.97	15.3%
11301 42233	COPIER	1,866	0	1,866	472.93	1,014.80	378.27	79.7%
11301 42301	OFFICE SUPPLIES	1,000	0	1,000	.00	.00	1,000.00	.0%
11301 42343	TECHNICAL REFERENCE MA	100	0	100	.00	.00	100.00	.0%
11301 43213	MILEAGE, TRAINING & ME	1,850	0	1,850	.00	.00	1,850.00	.0%
11301 43258	PROFESSIONAL MEMBERSHI	580	0	580	392.50	.00	187.50	67.7%
11301 44205	DATA PROCESSING	25,995	0	25,995	25,675.41	950.00	-630.41	102.4%
11301 44208	PROFESSIONAL SERVICES	15,700	0	15,700	.00	.00	15,700.00	.0%
11301 44217	POSTAGE	2,500	0	2,500	258.42	.00	2,241.58	10.3%
TOTAL FINANCE		300,128	0	300,128	66,322.50	185,800.83	48,004.67	84.0%
TOTAL EXPENSES		300,128	0	300,128	66,322.50	185,800.83	48,004.67	
11303 TAX COLLECTOR								
11303 40101	REGULAR PAYROLL	108,977	0	108,977	16,765.64	92,210.90	.46	100.0%

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11303	TAX COLLECTOR	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
11303 40105	CONTR TEMP OCCAS	5,000	0	5,000	1,287.00	.00	3,713.00	25.7%
11303 41210	EMPLOYEE RELATED INSUR	505	0	505	105.48	.00	399.52	20.9%
11303 41230	FICA & RETIREMENT	15,893	0	15,893	2,411.82	.00	13,481.18	15.2%
11303 42301	OFFICE SUPPLIES	2,400	0	2,400	398.70	.00	2,001.30	16.6%
11303 43213	MILEAGE, TRAINING & ME	2,000	0	2,000	200.00	.00	1,800.00	10.0%
11303 43258	PROFESSIONAL MEMBERSHI	175	0	175	.00	.00	175.00	.0%
11303 44205	DATA PROCESSING	13,500	0	13,500	10,211.26	.00	3,288.74	75.6%
11303 44217	POSTAGE	12,500	0	12,500	1,722.31	.00	10,777.69	13.8%
11303 44223	SERVICE CONTRACTS	1,700	0	1,700	.00	.00	1,700.00	.0%
11303 44230	LEGAL NOTICES	600	0	600	220.00	.00	380.00	36.7%
	TOTAL TAX COLLECTOR	163,250	0	163,250	33,322.21	92,210.90	37,716.89	76.9%
	TOTAL EXPENSES	163,250	0	163,250	33,322.21	92,210.90	37,716.89	
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11304	ASSESSOR							
11304 40101	REGULAR PAYROLL	227,992	0	227,992	35,710.27	192,281.32	.41	100.0%
11304 40103	OVERTIME	3,741	0	3,741	.00	.00	3,741.00	.0%
11304 41210	EMPLOYEE RELATED INSUR	843	0	843	179.82	.00	663.18	21.3%
11304 41230	FICA & RETIREMENT	35,250	0	35,250	5,219.25	.00	30,030.75	14.8%
11304 42233	COPIER	2,346	0	2,346	602.95	1,385.00	358.05	84.7%
11304 42301	OFFICE SUPPLIES	2,200	0	2,200	.00	.00	2,200.00	.0%
11304 42340	OTHER PURCHASED SUPPLI	50	0	50	.00	.00	50.00	.0%
11304 42343	TECHNICAL REFERENCE MA	500	0	500	.00	.00	500.00	.0%
11304 43213	MILEAGE, TRAINING & ME	7,500	0	7,500	.00	.00	7,500.00	.0%
11304 43258	PROFESSIONAL MEMBERSHI	515	0	515	.00	.00	515.00	.0%
11304 44205	DATA PROCESSING	16,027	0	16,027	14,690.00	.00	1,337.00	91.7%
11304 44208	PROFESSIONAL SERVICES	2,000	0	2,000	.00	.00	2,000.00	.0%
11304 44217	POSTAGE	1,950	0	1,950	62.68	.00	1,887.32	3.2%
	TOTAL ASSESSOR	300,914	0	300,914	56,464.97	193,666.32	50,782.71	83.1%
	TOTAL EXPENSES	300,914	0	300,914	56,464.97	193,666.32	50,782.71	
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11411	PLANNING CODE ADMINISTRA							
11411 40101	REGULAR PAYROLL	339,359	0	339,359	53,266.46	286,090.36	2.18	100.0%
11411 40103	OVERTIME	3,184	0	3,184	318.24	.00	2,865.76	10.0%
11411 40105	CONTR TEMP OCCAS	1,000	0	1,000	.00	.00	1,000.00	.0%
11411 41210	EMPLOYEE RELATED INSUR	1,519	0	1,519	328.50	.00	1,190.50	21.6%
11411 41230	FICA & RETIREMENT	51,429	0	51,429	7,724.70	.00	43,704.30	15.0%

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11411	PLANNING CODE ADMINISTRA	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
11411	42233 COPIER	3,804	0	3,804	695.76	2,700.00	408.24	89.3%
11411	42301 OFFICE SUPPLIES	2,500	0	2,500	235.98	.00	2,264.02	9.4%
11411	42323 PROT CLOTHING& SAFETY	300	0	300	.00	.00	300.00	.0%
11411	42340 OTHER PURCHASED SUPPLI	50	0	50	.00	.00	50.00	.0%
11411	42343 TECHNICAL REFERENCE MA	1,215	0	1,215	139.00	.00	1,076.00	11.4%
11411	43213 MILEAGE, TRAINING & ME	2,700	0	2,700	26.71	.00	2,673.29	1.0%
11411	43258 PROFESSIONAL MEMBERSHI	5,710	0	5,710	.00	.00	5,710.00	.0%
11411	44203 LEGAL	45,000	0	45,000	.00	.00	45,000.00	.0%
11411	44208 PROFESSIONAL SERVICES	8,000	0	8,000	.00	.00	8,000.00	.0%
11411	44217 POSTAGE	1,250	0	1,250	34.35	.00	1,215.65	2.7%
11411	44223 SERVICE CONTRACTS	11,000	0	11,000	.00	.00	11,000.00	.0%
11411	44230 LEGAL NOTICES	3,000	0	3,000	.00	.00	3,000.00	.0%
11411	44232 PRINTING & PUBLICATION	1,250	0	1,250	.00	.00	1,250.00	.0%
11411	45216 TELEPHONE	240	0	240	38.00	.00	202.00	15.8%
11411	46224 EQUIPMENT REPAIRS	150	0	150	.00	.00	150.00	.0%
11411	46390 VEHICLE MAINTENANCE &	5,231	0	5,231	358.61	.00	4,872.39	6.9%
	TOTAL PLANNING CODE ADMINISTRA	487,891	0	487,891	63,166.31	288,790.36	135,934.33	72.1%
	TOTAL EXPENSES	487,891	0	487,891	63,166.31	288,790.36	135,934.33	
11501 TOWN CLERK								
11501	40101 REGULAR PAYROLL	114,748	0	114,748	17,653.44	97,093.80	.76	100.0%
11501	40105 CONTR TEMP OCCAS	1,500	0	1,500	526.50	.00	973.50	35.1%
11501	41210 EMPLOYEE RELATED INSUR	505	0	505	105.48	.00	399.52	20.9%
11501	41230 FICA & RETIREMENT	16,502	0	16,502	2,541.58	.00	13,960.42	15.4%
11501	42233 COPIER	3,400	0	3,400	371.79	1,955.03	1,073.18	68.4%
11501	42301 OFFICE SUPPLIES	1,500	0	1,500	238.00	.00	1,262.00	15.9%
11501	42343 TECHNICAL REFERENCE MA	1,195	0	1,195	.00	.00	1,195.00	.0%
11501	43213 MILEAGE, TRAINING & ME	1,000	0	1,000	260.00	.00	740.00	26.0%
11501	43258 PROFESSIONAL MEMBERSHI	420	0	420	95.00	.00	325.00	22.6%
11501	44207 INDEXING & RECORDING	22,000	0	22,000	1,680.60	19,239.40	1,080.00	95.1%
11501	44208 PROFESSIONAL SERVICES	200	0	200	200.00	.00	.00	100.0%
11501	44217 POSTAGE	1,900	0	1,900	106.19	.00	1,793.81	5.6%
11501	44230 LEGAL NOTICES	3,200	0	3,200	196.20	.00	3,003.80	6.1%
11501	44232 PRINTING & PUBLICATION	1,800	0	1,800	.00	.00	1,800.00	.0%
11501	44271 MICRO FILM REPAIRS	750	0	750	.00	.00	750.00	.0%
11501	46224 EQUIPMENT REPAIRS	300	0	300	59.14	.00	240.86	19.7%
	TOTAL TOWN CLERK	170,920	0	170,920	24,033.92	118,288.23	28,597.85	83.3%
	TOTAL EXPENSES	170,920	0	170,920	24,033.92	118,288.23	28,597.85	
11601 ELECTIONS								
11601	40101 REGULAR PAYROLL	27,800	0	27,800	4,276.80	23,522.28	.92	100.0%

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11601	ELECTIONS	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
11601 40105	CONTR TEMP OCCAS	22,622	0	22,622	5,867.87	.00	16,754.13	25.9%
11601 41230	FICA	2,356	0	2,356	327.20	.00	2,028.80	13.9%
11601 42301	OFFICE SUPPLIES	600	0	600	49.74	.00	550.26	8.3%
11601 42340	OTHER PURCHASED SUPPLI	2,000	0	2,000	.00	.00	2,000.00	.0%
11601 43213	MILEAGE, TRAINING & ME	2,400	0	2,400	.00	.00	2,400.00	.0%
11601 43258	PROFESSIONAL MEMBERSHI	130	0	130	130.00	.00	.00	100.0%
11601 44208	PROFESSIONAL SERVICES	1,800	0	1,800	100.00	.00	1,700.00	5.6%
11601 44217	POSTAGE	1,500	0	1,500	79.43	.00	1,420.57	5.3%
11601 44223	SERVICE CONTRACTS	3,280	0	3,280	2,627.92	.00	652.08	80.1%
11601 44232	PRINTING & PUBLICATION	5,500	0	5,500	941.00	.00	4,559.00	17.1%
	TOTAL ELECTIONS	69,988	0	69,988	14,399.96	23,522.28	32,065.76	54.2%
	TOTAL EXPENSES	69,988	0	69,988	14,399.96	23,522.28	32,065.76	
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11701	LEGAL & INSURANCES							
11701 41211	HEALTH INSURANCE	874,951	0	874,951	145,716.78	726,475.00	2,759.22	99.7%
11701 41260	WORKERS' COMPENSATION	542,622	0	542,622	129,627.00	388,881.00	24,114.00	95.6%
11701 44206	MUNICIPAL INSURANCE	222,260	0	222,260	70,926.02	143,262.75	8,071.23	96.4%
11701 44243	UNEMPLOYMENT COMPENSAT	2,500	0	2,500	275.00	825.00	1,400.00	44.0%
	TOTAL LEGAL & INSURANCES	1,642,333	0	1,642,333	346,544.80	1,259,443.75	36,344.45	97.8%
	TOTAL EXPENSES	1,642,333	0	1,642,333	346,544.80	1,259,443.75	36,344.45	
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11702	PROBATE							
11702 47250	WINDHAM-COLCHESTER PRO	5,258	0	5,258	5,258.00	.00	.00	100.0%
	TOTAL PROBATE	5,258	0	5,258	5,258.00	.00	.00	100.0%
	TOTAL EXPENSES	5,258	0	5,258	5,258.00	.00	.00	
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11801	INFORMATION TECHNOLOGY							
11801 40101	REGULAR PAYROLL	49,816	0	49,816	7,664.00	42,152.00	.00	100.0%
11801 41210	EMPLOYEE RELATED INSUR	253	0	253	52.02	.00	200.98	20.6%
11801 41230	FICA & RETIREMENT	6,800	0	6,800	1,046.12	.00	5,753.88	15.4%
11801 42315	OTHER SUPPLIES	5,000	0	5,000	1,379.49	.00	3,620.51	27.6%
11801 44208	PROFESSIONAL SERVICES	53,186	0	53,186	18,392.00	.00	34,794.00	34.6%

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11801	INFORMATION TECHNOLOGY	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
	TOTAL INFORMATION TECHNOLOGY	115,055	0	115,055	28,533.63	42,152.00	44,369.37	61.4%
	TOTAL EXPENSES	115,055	0	115,055	28,533.63	42,152.00	44,369.37	
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12101	POLICE							
12101 40101	REGULAR PAYROLL	857,601	0	857,601	136,288.72	673,833.60	47,478.68	94.5%
12101 40103	OVERTIME	145,000	0	145,000	22,361.75	.00	122,638.25	15.4%
12101 41210	EMPLOYEE RELATED INSUR	5,293	0	5,293	1,070.28	.00	4,222.72	20.2%
12101 41230	FICA & RETIREMENT	250,039	0	250,039	37,758.82	.00	212,280.18	15.1%
12101 42233	COPIER	2,524	0	2,524	276.22	1,397.00	850.78	66.3%
12101 42301	OFFICE SUPPLIES	1,500	0	1,500	.00	.00	1,500.00	.0%
12101 42324	UNIFORM PURCHASES	7,790	0	7,790	400.00	.00	7,390.00	5.1%
12101 42338	POLICE EQUIPMENT & SUP	3,580	0	3,580	283.60	.00	3,296.40	7.9%
12101 43213	MILEAGE, TRAINING & ME	16,500	0	16,500	45.78	.00	16,454.22	.3%
12101 43258	PROFESSIONAL MEMBERSHI	3,581	0	3,581	3,581.00	.00	.00	100.0%
12101 44200	RESIDENT TROOPER	243,789	0	243,789	.00	.00	243,789.00	.0%
12101 44204	RESIDENT TROOPER OT	15,000	0	15,000	.00	.00	15,000.00	.0%
12101 44208	PROFESSIONAL SERVICES	12,650	0	12,650	1,085.00	.00	11,565.00	8.6%
12101 44217	POSTAGE	300	0	300	5.89	.00	294.11	2.0%
12101 44232	PRINTING & PUBLICATION	600	0	600	.00	.00	600.00	.0%
12101 45216	TELEPHONE	5,160	0	5,160	417.10	.00	4,742.90	8.1%
12101 46224	EQUIPMENT REPAIRS	2,935	0	2,935	.00	.00	2,935.00	.0%
12101 46390	VEHICLE MAINTENANCE &	32,076	0	32,076	2,539.76	.00	29,536.24	7.9%
	TOTAL POLICE	1,605,918	0	1,605,918	206,113.92	675,230.60	724,573.48	54.9%
	TOTAL EXPENSES	1,605,918	0	1,605,918	206,113.92	675,230.60	724,573.48	
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12202	FIRE							
12202 40101	REGULAR PAYROLL	552,579	0	552,579	84,544.17	425,307.71	42,727.12	92.3%
12202 40103	OVERTIME	30,000	0	30,000	6,283.25	.00	23,716.75	20.9%
12202 40105	CONTR TEMP OCCAS	125,389	0	125,389	14,567.50	.00	110,821.50	11.6%
12202 41210	EMPLOYEE RELATED INSUR	2,871	0	2,871	541.35	.00	2,329.65	18.9%
12202 41230	FICA & RETIREMENT	92,782	0	92,782	13,435.79	.00	79,346.21	14.5%
12202 42233	COPIER	2,380	0	2,380	363.70	1,265.00	751.30	68.4%
12202 42301	OFFICE SUPPLIES	3,000	0	3,000	422.68	.00	2,577.32	14.1%
12202 42323	PROT CLOTHING& SAFETY	43,375	0	43,375	998.88	.00	42,376.12	2.3%
12202 42331	CUSTODIAL/MAINTENANCE	4,000	0	4,000	1,120.17	.00	2,879.83	28.0%
12202 42340	OTHER PURCHASED SUPPLI	400	0	400	.00	.00	400.00	.0%

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12202	FIRE	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
12202	42343	TECHNICAL REFERENCE MA	350	0	350	46.00	.00	304.00	13.1%
12202	42345	EMERGENCY MEDICAL SUPP	24,400	0	24,400	1,197.86	.00	23,202.14	4.9%
12202	42346	FIRE EQUIP SUPPLIES	31,680	0	31,680	560.00	.00	31,120.00	1.8%
12202	42347	FIRE FIGHTING FOAM	1,700	0	1,700	.00	.00	1,700.00	.0%
12202	43213	MILEAGE, TRAINING & ME	37,925	0	37,925	5,463.20	.00	32,461.80	14.4%
12202	43258	PROFESSIONAL MEMBERSHI	1,800	0	1,800	225.00	.00	1,575.00	12.5%
12202	44208	PROFESSIONAL SERVICES	39,375	0	39,375	3,567.74	.00	35,807.26	9.1%
12202	44217	POSTAGE	400	0	400	29.49	.00	370.51	7.4%
12202	44223	SERVICE CONTRACTS	89,441	0	89,441	33,129.15	.00	56,311.85	37.0%
12202	44231	ADVERTISING	1,250	0	1,250	.00	.00	1,250.00	.0%
12202	44232	PRINTING & PUBLICATION	2,500	0	2,500	.00	.00	2,500.00	.0%
12202	44243	COMPENSATION	45,000	0	45,000	.00	.00	45,000.00	.0%
12202	44286	PHYSICALS & TESTING	7,500	0	7,500	569.40	.00	6,930.60	7.6%
12202	45216	TELEPHONE	10,048	0	10,048	1,748.05	.00	8,299.95	17.4%
12202	45221	FUEL/HEATING	13,958	0	13,958	.00	.00	13,958.00	.0%
12202	45350	WATER	1,000	0	1,000	.00	.00	1,000.00	.0%
12202	45622	ELECTRICITY	22,600	0	22,600	3,093.81	.00	19,506.19	13.7%
12202	46224	EQUIPMENT REPAIRS	16,060	0	16,060	644.70	.00	15,415.30	4.0%
12202	46226	BUILDING REPAIRS	8,750	0	8,750	.00	.00	8,750.00	.0%
12202	46390	VEHICLE MAINTENANCE &	87,288	0	87,288	8,571.23	.00	78,716.77	9.8%
12202	48417	BLDG & GROUNDS IMPROVE	2,500	0	2,500	1,009.95	.00	1,490.05	40.4%
	TOTAL FIRE		1,302,301	0	1,302,301	182,133.07	426,572.71	693,595.22	46.7%
	TOTAL EXPENSES		1,302,301	0	1,302,301	182,133.07	426,572.71	693,595.22	
12301 EMERGENCY MANAGEMENT									
12301	40101	REGULAR PAYROLL	2,617	0	2,617	.00	2,616.90	.10	100.0%
12301	41230	FICA	200	0	200	.00	.00	200.00	.0%
12301	42301	OFFICE SUPPLIES	200	0	200	.00	.00	200.00	.0%
12301	42340	OTHER PURCHASED SUPPLI	3,500	0	3,500	479.54	.00	3,020.46	13.7%
12301	42345	EMERGENCY MEDICAL SUPP	250	0	250	.00	.00	250.00	.0%
12301	43213	MILEAGE, TRAINING & ME	250	0	250	.00	.00	250.00	.0%
12301	44217	POSTAGE	25	0	25	.00	.00	25.00	.0%
12301	44223	SERVICE CONTRACTS	1,500	0	1,500	.00	.00	1,500.00	.0%
12301	44232	PRINTING & PUBLICATION	250	0	250	.00	.00	250.00	.0%
12301	45216	TELEPHONE	5,520	0	5,520	718.82	.00	4,801.18	13.0%
12301	46224	EQUIPMENT REPAIRS	3,000	0	3,000	744.00	.00	2,256.00	24.8%
	TOTAL EMERGENCY MANAGEMENT		17,312	0	17,312	1,942.36	2,616.90	12,752.74	26.3%
	TOTAL EXPENSES		17,312	0	17,312	1,942.36	2,616.90	12,752.74	
12300 PUBLIC WORKS ADMINISTRATION									
12300	40101	REGULAR PAYROLL	147,850	0	147,850	23,103.05	124,702.00	44.95	100.0%

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13200	PUBLIC WORKS ADMINISTRATION	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
13200	41210	EMPLOYEE RELATED INSUR	565	0	565	121.80	.00	443.20	21.6%
13200	41230	FICA & RETIREMENT	22,061	0	22,061	3,365.03	.00	18,695.97	15.3%
13200	42233	COPIER	316	0	316	18.54	182.16	115.30	63.5%
13200	42301	OFFICE SUPPLIES	300	0	300	49.74	.00	250.26	16.6%
13200	42323	PROT CLOTHING& SAFETY	605	0	605	.00	.00	605.00	.0%
13200	43258	PROFESSIONAL MEMBERSHI	500	0	500	.00	.00	500.00	.0%
13200	44217	POSTAGE	100	0	100	.00	.00	100.00	.0%
13200	44231	ADVERTISING	200	0	200	.00	.00	200.00	.0%
13200	45216	TELEPHONE	780	0	780	113.58	.00	666.42	14.6%
	TOTAL PUBLIC WORKS ADMINISTRATION	173,277	0	173,277	26,771.74	124,884.16	21,621.10	87.5%	
	TOTAL EXPENSES	173,277	0	173,277	26,771.74	124,884.16	21,621.10		
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13201	HIGHWAY								
13201	40101	REGULAR PAYROLL	430,455	0	430,455	66,327.62	360,676.79	3,450.59	99.2%
13201	40103	OVERTIME	12,500	0	12,500	5,952.30	.00	6,547.70	47.6%
13201	40105	CONTR TEMP OCCAS	100	0	100	.00	.00	100.00	.0%
13201	41210	EMPLOYEE RELATED INSUR	1,841	0	1,841	331.38	.00	1,509.62	18.0%
13201	41230	FICA & RETIREMENT	61,589	0	61,589	9,468.50	.00	52,120.50	15.4%
13201	42323	PROT CLOTHING& SAFETY	4,174	0	4,174	450.72	.00	3,723.28	10.8%
13201	42340	OTHER PURCHASED SUPPLI	151,140	0	151,140	22,808.09	.00	128,331.91	15.1%
13201	43213	MILEAGE, TRAINING & ME	2,800	0	2,800	.00	.00	2,800.00	.0%
13201	44208	PROFESSIONAL SERVICES	42,700	0	42,700	3,000.00	.00	39,700.00	7.0%
13201	44237	EQUIPMENT RENTAL	10,350	0	10,350	3,500.00	.00	6,850.00	33.8%
13201	44238	UNIFORM RENTALS	4,600	0	4,600	322.70	.00	4,277.30	7.0%
13201	45389	TRAFFIC CONTROL LIGHTS	70,000	0	70,000	4,753.69	.00	65,246.31	6.8%
13201	46224	EQUIPMENT REPAIRS	200	0	200	.00	.00	200.00	.0%
13201	46390	VEHICLE MAINTENANCE &	146,674	0	146,674	18,804.91	.00	127,869.09	12.8%
13201	48439	ROAD IMPROVEMENT	600,000	0	600,000	267,061.50	.00	332,938.50	44.5%
	TOTAL HIGHWAY	1,539,123	0	1,539,123	402,781.41	360,676.79	775,664.80	49.6%	
	TOTAL EXPENSES	1,539,123	0	1,539,123	402,781.41	360,676.79	775,664.80		
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13202	FLEET MAINTENANCE								
13202	40101	REGULAR PAYROLL	250,316	0	250,316	39,075.53	210,790.35	450.12	99.8%
13202	40103	OVERTIME	4,000	0	4,000	176.38	.00	3,823.62	4.4%
13202	40105	CONTR TEMP OCCAS	1,800	0	1,800	300.00	.00	1,500.00	16.7%
13202	41210	EMPLOYEE RELATED INSUR	1,029	0	1,029	216.36	.00	812.64	21.0%

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13202	FLEET MAINTENANCE	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
13202	41230 FICA & RETIREMENT	37,106	0	37,106	5,124.40	.00	31,981.60	13.8%
13202	42301 OFFICE SUPPLIES	464	0	464	78.04	.00	385.96	16.8%
13202	42323 PROT CLOTHING& SAFETY	1,400	0	1,400	255.00	.00	1,145.00	18.2%
13202	42331 CUSTODIAL/MAINTENANCE	1,300	0	1,300	.00	.00	1,300.00	.0%
13202	42341 FLEET REPAIR & MAINT S	25,000	0	25,000	2,336.82	.00	22,663.18	9.3%
13202	43213 MILEAGE, TRAINING & ME	270	0	270	.00	.00	270.00	.0%
13202	43258 PROFESSIONAL MEMBERSHI	200	0	200	200.00	.00	.00	100.0%
13202	44208 PROFESSIONAL SERVICES	705	0	705	.00	.00	705.00	.0%
13202	44223 SERVICE CONTRACTS	15,371	0	15,371	1,216.72	.00	14,154.28	7.9%
13202	44238 UNIFORM RENTALS	2,200	0	2,200	212.01	.00	1,987.99	9.6%
13202	45221 FUEL/HEATING	5,440	0	5,440	369.79	.00	5,070.21	6.8%
13202	45622 ELECTRICITY	11,000	0	11,000	2,269.55	.00	8,730.45	20.6%
13202	46224 EQUIPMENT REPAIRS	1,500	0	1,500	1,468.82	.00	31.18	97.9%
13202	46226 BUILDING REPAIRS	9,000	0	9,000	279.59	.00	8,720.41	3.1%
13202	46390 VEHICLE MAINTENANCE &	9,060	0	9,060	1,775.75	.00	7,284.25	19.6%
	TOTAL FLEET MAINTENANCE	377,161	0	377,161	55,354.76	210,790.35	111,015.89	70.6%
	TOTAL EXPENSES	377,161	0	377,161	55,354.76	210,790.35	111,015.89	
13203	GROUPS MAINTENANCE							
13203	40101 REGULAR PAYROLL	268,647	0	268,647	41,155.61	226,177.60	1,313.79	99.5%
13203	40103 OVERTIME	8,600	0	8,600	12,152.39	.00	-3,552.39	141.3%
13203	41210 EMPLOYEE RELATED INSUR	1,369	0	1,369	210.00	.00	1,159.00	15.3%
13203	41230 FICA & RETIREMENT	38,593	0	38,593	6,274.23	.00	32,318.77	16.3%
13203	42323 PROT CLOTHING& SAFETY	2,200	0	2,200	.00	.00	2,200.00	.0%
13203	42331 CUSTODIAL/MAINTENANCE	3,000	0	3,000	.00	.00	3,000.00	.0%
13203	42334 GROUNDS MAINTENANCE SU	28,000	0	28,000	1,246.00	.00	26,754.00	4.5%
13203	42340 OPERATING SUPPLIES	5,000	0	5,000	494.62	.00	4,505.38	9.9%
13203	43213 MILEAGE, TRAINING & ME	450	0	450	.00	.00	450.00	.0%
13203	44208 PROFESSIONAL SERVICES	5,500	0	5,500	9,887.65	.00	-4,387.65	179.8%
13203	44223 SERVICE CONTRACTS	5,780	0	5,780	370.00	.00	5,410.00	6.4%
13203	44237 EQUIPMENT RENTAL	500	0	500	.00	.00	500.00	.0%
13203	44238 UNIFORM RENTALS	2,400	0	2,400	302.63	.00	2,097.37	12.6%
13203	45216 TELEPHONE	360	0	360	106.37	.00	253.63	29.5%
13203	45221 FUEL/HEATING	1,760	0	1,760	.00	.00	1,760.00	.0%
13203	45622 ELECTRICITY	29,000	0	29,000	5,476.90	.00	23,523.10	18.9%
13203	46224 EQUIPMENT REPAIRS	1,200	0	1,200	615.00	.00	585.00	51.3%
13203	46226 BUILDING REPAIRS	1,800	0	1,800	.00	.00	1,800.00	.0%
13203	46229 OTHER REPAIR SERVICES	2,000	0	2,000	.00	.00	2,000.00	.0%
13203	46390 VEHICLE MAINTENANCE &	38,770	0	38,770	2,698.01	.00	36,071.99	7.0%
	TOTAL GROUNDS MAINTENANCE	444,929	0	444,929	80,989.41	226,177.60	137,761.99	69.0%
	TOTAL EXPENSES	444,929	0	444,929	80,989.41	226,177.60	137,761.99	

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13204	SNOW REMOVAL	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
13204 SNOW REMOVAL								
<u>13204 40103</u>	<u>OVERTIME</u>	110,000	0	110,000	.00	.00	110,000.00	.0%
<u>13204 41230</u>	<u>FICA</u>	8,415	0	8,415	.00	.00	8,415.00	.0%
<u>13204 42333</u>	<u>SAND SALT GRAVEL</u>	161,700	0	161,700	.00	.00	161,700.00	.0%
<u>13204 42340</u>	<u>OTHER PURCHASED SUPPLI</u>	25,050	0	25,050	112.38	.00	24,937.62	.4%
<u>13204 44208</u>	<u>PROFESSIONAL SERVICES</u>	178,000	0	178,000	.00	.00	178,000.00	.0%
TOTAL SNOW REMOVAL		483,165	0	483,165	112.38	.00	483,052.62	.0%
TOTAL EXPENSES		483,165	0	483,165	112.38	.00	483,052.62	
13205 PUBLIC WORKS FACILITIES								
<u>13205 40101</u>	<u>REGULAR PAYROLL</u>	12,624	0	12,624	1,961.93	.00	10,662.07	15.5%
<u>13205 41230</u>	<u>FICA & RETIREMENT</u>	965	0	965	.00	.00	965.00	.0%
<u>13205 42323</u>	<u>PROT CLOTHING & SAFETY</u>	100	0	100	.00	.00	100.00	.0%
<u>13205 42331</u>	<u>CUSTODIAL/MAINTENANCE</u>	5,300	0	5,300	990.20	618.77	3,691.03	30.4%
<u>13205 42332</u>	<u>PAINT & PAINT SUPPLIES</u>	1,000	0	1,000	500.43	.00	499.57	50.0%
<u>13205 44223</u>	<u>SERVICE CONTRACTS</u>	18,408	0	18,408	2,753.48	.00	15,654.52	15.0%
<u>13205 45216</u>	<u>TELEPHONE</u>	6,787	0	6,787	1,806.61	.00	4,980.39	26.6%
<u>13205 45221</u>	<u>FUEL/HEATING</u>	8,246	0	8,246	.00	.00	8,246.00	.0%
<u>13205 45622</u>	<u>ELECTRICITY</u>	45,000	0	45,000	8,743.00	.00	36,257.00	19.4%
<u>13205 46226</u>	<u>BUILDING REPAIRS</u>	25,000	0	25,000	1,077.50	.00	23,922.50	4.3%
TOTAL PUBLIC WORKS FACILITIES		123,430	0	123,430	17,833.15	618.77	104,978.08	14.9%
TOTAL EXPENSES		123,430	0	123,430	17,833.15	618.77	104,978.08	
13301 ENGINEERING								
<u>13301 40101</u>	<u>REGULAR PAYROLL</u>	98,192	0	98,192	15,740.97	82,450.32	.71	100.0%
<u>13301 41210</u>	<u>EMPLOYEE RELATED INSUR</u>	339	0	339	74.34	.00	264.66	21.9%
<u>13301 41230</u>	<u>FICA & RETIREMENT</u>	15,306	0	15,306	2,332.20	.00	12,973.80	15.2%
<u>13301 42233</u>	<u>COPIER</u>	792	0	792	.00	.00	792.00	.0%
<u>13301 42301</u>	<u>OFFICE SUPPLIES</u>	445	0	445	.00	.00	445.00	.0%
<u>13301 43213</u>	<u>MILEAGE, TRAINING & ME</u>	500	0	500	.00	.00	500.00	.0%
<u>13301 43258</u>	<u>PROFESSIONAL MEMBERSHI</u>	650	0	650	50.00	.00	600.00	7.7%
TOTAL ENGINEERING		116,224	0	116,224	18,197.51	82,450.32	15,576.17	86.6%
TOTAL EXPENSES		116,224	0	116,224	18,197.51	82,450.32	15,576.17	

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13601	TRANSFER STATION	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
13601 TRANSFER STATION								
13601 40101	REGULAR PAYROLL	93,473	0	93,473	14,128.65	78,583.99	760.36	99.2%
13601 40103	OVERTIME	6,000	0	6,000	405.69	.00	5,594.31	6.8%
13601 41210	EMPLOYEE RELATED INSUR	461	0	461	94.68	.00	366.32	20.5%
13601 41230	FICA & RETIREMENT	13,648	0	13,648	1,569.30	.00	12,078.70	11.5%
13601 42301	OFFICE SUPPLIES	250	0	250	.00	.00	250.00	.0%
13601 42323	PROT CLOTHING& SAFETY	600	0	600	.00	.00	600.00	.0%
13601 42340	OTHER PURCHASED SUPPLI	1,196	0	1,196	11.94	.00	1,184.06	1.0%
13601 43212	TRANSPORTATION	120,000	0	120,000	13,202.59	.00	106,797.41	11.0%
13601 43213	MILEAGE, TRAINING & ME	630	0	630	125.00	.00	505.00	19.8%
13601 44208	PROFESSIONAL SERVICES	27,600	0	27,600	2,081.00	.00	25,519.00	7.5%
13601 44223	SERVICE CONTRACTS	1,170	0	1,170	105.28	.00	1,064.72	9.0%
13601 44238	UNIFORM RENTALS	780	0	780	78.98	.00	701.02	10.1%
13601 44259	LANDFILL OPERATION	1,000	0	1,000	.00	.00	1,000.00	.0%
13601 45216	TELEPHONE	480	0	480	37.60	.00	442.40	7.8%
13601 45622	ELECTRICITY	1,800	0	1,800	68.07	.00	1,731.93	3.8%
13601 46226	BUILDING REPAIRS	1,000	0	1,000	.00	.00	1,000.00	.0%
13601 46228	HOUSEHOLD HAZARD DISPO	15,000	0	15,000	208.72	.00	14,791.28	1.4%
13601 46390	VEHICLE MAINTENANCE &	5,962	0	5,962	390.66	.00	5,571.34	6.6%
TOTAL TRANSFER STATION		291,050	0	291,050	32,508.16	78,583.99	179,957.85	38.2%
TOTAL EXPENSES		291,050	0	291,050	32,508.16	78,583.99	179,957.85	
14102 YOUTH & SOCIAL SERVICES								
14102 40101	REGULAR PAYROLL	261,388	0	261,388	40,197.38	219,602.47	1,588.15	99.4%
14102 40105	CONTR TEMP OCCAS	12,545	0	12,545	888.30	.00	11,656.70	7.1%
14102 41210	EMPLOYEE RELATED INSUR	1,094	0	1,094	211.56	.00	882.44	19.3%
14102 41230	FICA & RETIREMENT	38,085	0	38,085	5,079.28	.00	33,005.72	13.3%
14102 42233	COPIER	1,920	0	1,920	190.00	950.00	780.00	59.4%
14102 42301	OFFICE SUPPLIES	1,800	0	1,800	35.63	.00	1,764.37	2.0%
14102 42331	CUSTODIAL/MAINTENANCE	750	0	750	.00	88.40	661.60	11.8%
14102 43213	MILEAGE, TRAINING & ME	2,000	0	2,000	.00	.00	2,000.00	.0%
14102 43258	PROFESSIONAL MEMBERSHI	680	0	680	574.75	.00	105.25	84.5%
14102 44208	PROFESSIONAL SERVICES	20,460	0	20,460	.00	.00	20,460.00	.0%
14102 44217	POSTAGE	600	0	600	6.58	.00	593.42	1.1%
14102 44223	SERVICE CONTRACTS	1,874	0	1,874	.00	.00	1,874.00	.0%
14102 44232	PRINTING & PUBLICATION	300	0	300	.00	.00	300.00	.0%
14102 45216	TELEPHONE	2,040	0	2,040	133.73	.00	1,906.27	6.6%

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14102	YOUTH & SOCIAL SERVICES	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<u>14102 45221</u>	<u>FUEL/HEATING</u>	2,604	0	2,604	.00	.00	2,604.00	.0%
<u>14102 45622</u>	<u>ELECTRICITY</u>	2,400	0	2,400	196.35	.00	2,203.65	8.2%
<u>14102 46226</u>	<u>BUILDING REPAIRS</u>	2,000	0	2,000	.00	.00	2,000.00	.0%
<u>14102 46390</u>	<u>VEHICLE MAINTENANCE &</u>	4,231	0	4,231	531.01	.00	3,699.99	12.6%
<u>14102 47282</u>	<u>PROGRAMS</u>	14,000	0	14,000	29.07	.00	13,970.93	.2%
	TOTAL YOUTH & SOCIAL SERVICES	370,771	0	370,771	48,073.64	220,640.87	102,056.49	72.5%
	TOTAL EXPENSES	370,771	0	370,771	48,073.64	220,640.87	102,056.49	
<hr/>								
14201	HEALTH SERVICES							
<u>14201 47260</u>	<u>CHATHAM HEALTH DISTRIC</u>	179,205	0	179,205	44,801.08	134,403.24	.68	100.0%
	TOTAL HEALTH SERVICES	179,205	0	179,205	44,801.08	134,403.24	.68	100.0%
	TOTAL EXPENSES	179,205	0	179,205	44,801.08	134,403.24	.68	
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14301	COMMUNITY AGENCIES							
<u>14301 47270</u>	<u>COLCHESTER C3</u>	25,000	0	25,000	25,000.00	.00	.00	100.0%
	TOTAL COMMUNITY AGENCIES	25,000	0	25,000	25,000.00	.00	.00	100.0%
	TOTAL EXPENSES	25,000	0	25,000	25,000.00	.00	.00	
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15101	CRAGIN LIBRARY							
<u>15101 40101</u>	<u>REGULAR PAYROLL</u>	377,261	0	377,261	62,197.36	267,721.83	47,341.81	87.5%
<u>15101 41210</u>	<u>EMPLOYEE RELATED INSUR</u>	1,464	0	1,464	305.84	.00	1,158.16	20.9%
<u>15101 41230</u>	<u>FICA & RETIREMENT</u>	49,638	0	49,638	7,882.62	.00	41,755.38	15.9%
<u>15101 42233</u>	<u>COPIER</u>	2,580	0	2,580	354.66	.00	2,225.34	13.7%
<u>15101 42301</u>	<u>OFFICE SUPPLIES</u>	3,900	0	3,900	437.02	.00	3,462.98	11.2%
<u>15101 42331</u>	<u>CUSTODIAL/MAINTENANCE</u>	4,000	0	4,000	44.92	.00	3,955.08	1.1%
<u>15101 42342</u>	<u>BOOKS,MAGAZINES & PERI</u>	53,000	0	53,000	4,186.10	.00	48,813.90	7.9%
<u>15101 42344</u>	<u>LIBRARY MEDIA SUPPLIES</u>	4,000	0	4,000	162.00	.00	3,838.00	4.1%
<u>15101 43213</u>	<u>MILEAGE, TRAINING & ME</u>	1,000	0	1,000	.00	.00	1,000.00	.0%
<u>15101 43258</u>	<u>PROFESSIONAL MEMBERSHI</u>	1,490	0	1,490	120.00	.00	1,370.00	8.1%
<u>15101 44205</u>	<u>DATA PROCESSING</u>	32,056	0	32,056	32,056.00	.00	.00	100.0%
<u>15101 44217</u>	<u>POSTAGE</u>	150	0	150	2.09	.00	147.91	1.4%
<u>15101 44223</u>	<u>SERVICE CONTRACTS</u>	10,035	0	10,035	434.26	.00	9,600.74	4.3%

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Colchester Board of Education and Town
TOWN OF COLCHESTER
FY 2018-2019 EXPENDITURES THRU 8/31/18

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15101	CRAGIN LIBRARY	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
15101 44232	PRINTING & PUBLICATION	1,000	0	1,000	.00	.00	1,000.00	.0%
15101 45216	TELEPHONE	3,636	0	3,636	540.82	.00	3,095.18	14.9%
15101 45221	FUEL/HEATING	8,680	0	8,680	.00	.00	8,680.00	.0%
15101 45222	WATER & SEWER	3,030	0	3,030	.00	.00	3,030.00	.0%
15101 45622	ELECTRICITY	33,000	0	33,000	7,160.52	.00	25,839.48	21.7%
15101 46224	EQUIPMENT REPAIRS	600	0	600	.00	.00	600.00	.0%
15101 46226	BUILDING REPAIRS	1,800	0	1,800	171.73	.00	1,628.27	9.5%
15101 47282	PROGRAMS	750	0	750	.00	.00	750.00	.0%
TOTAL CRAGIN LIBRARY		593,070	0	593,070	116,055.94	267,721.83	209,292.23	64.7%
TOTAL EXPENSES		593,070	0	593,070	116,055.94	267,721.83	209,292.23	
15201 PARKS & RECREATION								
15201 40101	REGULAR PAYROLL	121,624	0	121,624	18,711.36	102,912.58	.06	100.0%
15201 40103	OVERTIME	1,433	0	1,433	79.56	.00	1,353.44	5.6%
15201 41210	EMPLOYEE RELATED INSUR	505	0	505	156.16	.00	348.84	30.9%
15201 41230	FICA & RETIREMENT	17,586	0	17,586	2,576.49	.00	15,009.51	14.7%
15201 42233	COPIER	3,046	0	3,046	300.55	1,325.28	1,420.17	53.4%
15201 42301	OFFICE SUPPLIES	1,900	0	1,900	.00	.00	1,900.00	.0%
15201 43213	MILEAGE, TRAINING & ME	3,000	0	3,000	825.00	.00	2,175.00	27.5%
15201 43258	PROFESSIONAL MEMBERSHI	905	0	905	65.00	.00	840.00	7.2%
15201 44208	PROFESSIONAL SERVICES	350	0	350	.00	.00	350.00	.0%
15201 44217	POSTAGE	700	0	700	6.66	.00	693.34	1.0%
15201 45216	TELEPHONE	1,140	0	1,140	.00	.00	1,140.00	.0%
TOTAL PARKS & RECREATION		152,189	0	152,189	22,720.78	104,237.86	25,230.36	83.4%
TOTAL EXPENSES		152,189	0	152,189	22,720.78	104,237.86	25,230.36	
15401 SENIOR SERVICES								
15401 40101	REGULAR PAYROLL	198,501	0	198,501	27,050.45	150,107.46	21,343.09	89.2%
15401 40105	CONTR TEMP OCCAS	3,000	0	3,000	881.25	.00	2,118.75	29.4%
15401 41210	EMPLOYEE RELATED INSUR	1,062	0	1,062	164.11	.00	897.89	15.5%
15401 41230	FICA & RETIREMENT	27,989	0	27,989	3,477.43	.00	24,511.57	12.4%
15401 42233	COPIER	2,788	0	2,788	248.00	1,240.00	1,300.00	53.4%
15401 42301	OFFICE SUPPLIES	1,000	0	1,000	373.05	.00	626.95	37.3%
15401 42331	CUSTODIAL/MAINTENANCE	1,500	0	1,500	.00	176.79	1,323.21	11.8%
15401 43213	MILEAGE, TRAINING & ME	250	0	250	.00	.00	250.00	.0%
15401 43258	PROFESSIONAL MEMBERSHI	295	0	295	50.00	.00	245.00	16.9%

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15401	SENIOR SERVICES	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<u>15401 44208</u>	<u>PROFESSIONAL SERVICES</u>	17,900	0	17,900	1,318.83	.00	16,581.17	7.4%
<u>15401 44217</u>	<u>POSTAGE</u>	500	0	500	.00	.00	500.00	.0%
<u>15401 44223</u>	<u>SERVICE CONTRACTS</u>	4,445	0	4,445	1,350.00	.00	3,095.00	30.4%
<u>15401 44232</u>	<u>PRINTING & PUBLICATION</u>	1,000	0	1,000	.00	.00	1,000.00	.0%
<u>15401 45216</u>	<u>TELEPHONE</u>	3,600	0	3,600	357.63	.00	3,242.37	9.9%
<u>15401 45221</u>	<u>FUEL/HEATING</u>	7,595	0	7,595	.00	.00	7,595.00	.0%
<u>15401 45622</u>	<u>ELECTRICITY</u>	6,000	0	6,000	648.19	.00	5,351.81	10.8%
<u>15401 46224</u>	<u>EQUIPMENT REPAIRS</u>	500	0	500	.00	.00	500.00	.0%
<u>15401 46226</u>	<u>BUILDING REPAIRS</u>	1,500	0	1,500	.00	.00	1,500.00	.0%
<u>15401 46390</u>	<u>VEHICLE MAINTENANCE &</u>	15,038	0	15,038	1,774.58	.00	13,263.42	11.8%
	TOTAL SENIOR SERVICES	294,463	0	294,463	37,693.52	151,524.25	105,245.23	64.3%
	TOTAL EXPENSES	294,463	0	294,463	37,693.52	151,524.25	105,245.23	
<u>18101 DEBT SERVICE</u>								
<u>18101 49245</u>	<u>BOND PRINCIPAL</u>	1,495,000	0	1,495,000	.00	.00	1,495,000.00	.0%
<u>18101 49246</u>	<u>BOND INTEREST</u>	215,415	0	215,415	.00	.00	215,415.00	.0%
	TOTAL DEBT SERVICE	1,710,415	0	1,710,415	.00	.00	1,710,415.00	.0%
	TOTAL EXPENSES	1,710,415	0	1,710,415	.00	.00	1,710,415.00	
<u>18501 TRANSFERS</u>								
<u>18501 50474</u>	<u>TRANSFER TO CAPITAL RE</u>	419,300	0	419,300	419,300.00	.00	.00	100.0%
<u>18501 50496</u>	<u>ACO - TOWN FUNDING</u>	35,830	0	35,830	35,830.00	.00	.00	100.0%
<u>18501 50500</u>	<u>TRANSFER TO CAPITAL</u>	479,700	0	479,700	479,700.00	.00	.00	100.0%
<u>18501 50700</u>	<u>TRANSFER TO DEBT SERVI</u>	442,020	0	442,020	442,020.00	.00	.00	100.0%
	TOTAL TRANSFERS	1,376,850	0	1,376,850	1,376,850.00	.00	.00	100.0%
	TOTAL EXPENSES	1,376,850	0	1,376,850	1,376,850.00	.00	.00	
	GRAND TOTAL	14,821,310	0	14,821,310	3,387,138.12	5,417,311.11	6,016,860.77	59.4%

** END OF REPORT - Generated by Maggie Cosgrove **

Town of Colchester				
General Fund Revenue Comparison - FY 18-19 to FY 17-18				
	FY 18-19	FY 17-18	Increase	
	July-Aug	July-Aug	(Decrease)	Notes
REVENUES:				
Property Taxes:				
Current taxes	21,751,796	18,223,993	3,527,803	Increase in Current list tax collection rate from 52.41% in FY 17-18 to 55.81% in FY 18-19. Final tax collection rate for FY 17-18 was 98.89%. Budget for FY 18-19 assumed a 98.8% collection rate. In FY 17-18, Motor vehicle tax bills were not issued until October 2017.
Delinquent taxes	76,403	123,656	(47,253)	Same amount budgeted in FY 18-19 and FY 17-18
Interest & lien fees	35,943	56,615	(20,672)	Budget in FY 18-19 increased by \$50,000 from budget in FY 17-18.
Total property taxes	21,864,142	18,404,264	3,459,878	
Intergovernmental:				
Municipal Revenue Sharing Account	0	0	0	
Municipal Stabilization Grant	0	0	0	
Mashantucket Pequot/Mohegan Fund	0	0	0	
Distribution to Towns	0	0	0	
Disability Exemptions	0	0	0	
Elderly Homeowners	0	0	0	
Additional Veterans Exemptions	0	0	0	
Local Capital Improvement	0	0	0	
Youth Services Grant	0	0	0	
Emergency Management Grant	0	0	0	
Total	0	0	0	

Town of Colchester				
General Fund Revenue Comparison - FY 18-19 to FY 17-18				
	FY 18-19	FY 17-18	Increase	
	July-Aug	July-Aug	(Decrease)	Notes
Intergovernmental - Education:				
ECS	0	0	0	
Special Education	0	0	0	Same amount budgeted in FY 18-19 and FY 17-18
Total	0	0	0	
Total intergovernmental	0	0	0	
Charges for Services:				
Ambulance Fees	112,089	110,315	1,774	Budget in FY 18-19 increased by \$25,000 from budget in FY 17-18
Recreation Fees	0	0	0	
Total charges for services	112,089	110,315	1,774	
Revenues from use of money:				
Investment interest earnings	68,268	34,192	34,076	Budget in FY 18-19 increased by \$84,000 from budget in FY 17-18. Additional interest earnings from BAN proceeds

Town of Colchester				
General Fund Revenue Comparison - FY 18-19 to FY 17-18				
	FY 18-19	FY 17-18	Increase	
	July-Aug	July-Aug	(Decrease)	Notes
Licenses/permits/fees:				
Vendor permits	320	210	110	
Copier fees	3,062	3,170	(108)	
ZBA fees	350	0	350	
Conservation Commission fees	838	450	388	
Zoning and Planning fees	1,750	1,750	0	
Building fees	35,990	43,940	(7,950)	Budget in FY 18-19 decreased by \$25,000 from budget in FY 17-18.
Fire marshal inspection fees	0	120	(120)	
Conveyance tax	47,181	43,244	3,937	Budget in FY 18-19 decreased by \$5,000 from budget in FY 17-18.
Town Clerk fees	18,090	17,201	889	Budget in FY 18-19 decreased by \$26,500 from budget in FY 17-18.
Sports licenses	31	41	(10)	
Land Records - Town	381	359	22	
Pistol permits	350	2,730	(2,380)	
Road inspection fees	50	1,274	(1,224)	
Transfer Station fees	22,243	23,834	(1,591)	Same amount budgeted in FY 18-19 and FY 17-18
Library fines & fees	1,326	1,789	(463)	
Dial-A-Ride	744	187	557	
Total licenses/permits/fees	132,706	140,299	(7,593)	

Town of Colchester				
General Fund Revenue Comparison - FY 18-19 to FY 17-18				
	FY 18-19	FY 17-18	Increase	
	July-Aug	July-Aug	(Decrease)	Notes
Other revenues:				
Telecommunication property tax	0	0	0	
Elderly Housing/Dublin Village	1,241	1,167	74	
Insurance reimbursement	2,945	2,837	108	
Miscellaneous	765	1,836	(1,071)	
State Fund for Building Inspection fees	1,086	2,733	(1,647)	
CIRMA Member Equity Distribution	46,727	44,723	2,004	Funds not included in budgets - Equity distributions were announced by CIRMA subsequent to budget adoption
Tuition - Reg. From other Towns	0	0	0	
Total other revenues	52,764	53,296	(532)	
Other financing sources:				
Use of fund balance	0	0	0	
Total other financing sources	0	0	0	
Total revenues	22,229,969	18,742,366	3,487,603	

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TOWN OF COLCHESTER
FY 2018-2019 REVENUES THRU 8/31/18

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	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
30 PROPERTY TAXES						
<u>11303 30111 CURRENT TAXES</u>	39,298,198	0	39,298,198	21,751,796.19	17,546,401.81	55.4%
<u>11303 30112 DELINQUENT TAXES</u>	425,000	0	425,000	76,403.12	348,596.88	18.0%
<u>11303 30113 INTEREST & PENALTIES</u>	250,000	0	250,000	35,942.72	214,057.28	14.4%
TOTAL PROPERTY TAXES	39,973,198	0	39,973,198	21,864,142.03	18,109,055.97	54.7%
TOTAL REVENUES	39,973,198	0	39,973,198	21,864,142.03	18,109,055.97	
31 INTERGOVERNMENTAL						
<u>11301 31326 MUNI STABILIZATION GRA</u>	134,167	0	134,167	.00	134,167.00	.0%
<u>11301 31403 IN LIEU OF TAXES-PILOT</u>	74,928	0	74,928	.00	74,928.00	.0%
<u>11301 31406 MASHANTUCKET PEQUOT FU</u>	23,167	0	23,167	.00	23,167.00	.0%
<u>11301 31423 51-56A DISTR. TO TOWNS</u>	5,000	0	5,000	.00	5,000.00	.0%
<u>11304 31415 DISABILITY EXEMPTIONS</u>	1,974	0	1,974	.00	1,974.00	.0%
<u>11304 31420 ADDITIONAL VETS EXEMPT</u>	7,714	0	7,714	.00	7,714.00	.0%
<u>12301 31320 EMERGENCY MANAGEMENT</u>	8,000	0	8,000	.00	8,000.00	.0%
<u>13201 31424 LOCAL CAPITAL IMPROVEM</u>	136,865	0	136,865	.00	136,865.00	.0%
<u>14102 31402 ST/CT YOUTH SERVICES G</u>	17,000	0	17,000	.00	17,000.00	.0%
TOTAL INTERGOVERNMENTAL	408,815	0	408,815	.00	408,815.00	.0%
TOTAL REVENUES	408,815	0	408,815	.00	408,815.00	
32 INTERGOVT-EDUCATION						
<u>19001 32302 EDUC. COST SHARING (EC</u>	12,670,601	0	12,670,601	.00	12,670,601.00	.0%
<u>19001 32307 SPECIAL EDUCATION</u>	450,000	0	450,000	.00	450,000.00	.0%
TOTAL INTERGOVT-EDUCATION	13,120,601	0	13,120,601	.00	13,120,601.00	.0%
TOTAL REVENUES	13,120,601	0	13,120,601	.00	13,120,601.00	
33 CHARGES FOR SERVICES						
<u>12202 33704 AMBULANCE FEES</u>	525,000	0	525,000	112,089.16	412,910.84	21.4%
<u>15201 33701 RECREATION FEES</u>	9,600	0	9,600	.00	9,600.00	.0%

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Colchester Board of Education and Town
TOWN OF COLCHESTER
FY 2018-2019 REVENUES THRU 8/31/18

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FOR 2019 02

	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
TOTAL CHARGES FOR SERVICES	534,600	0	534,600	112,089.16	422,510.84	21.0%
TOTAL REVENUES	534,600	0	534,600	112,089.16	422,510.84	
<u>34 LICENSES/PERMITS/FEE</u>						
11201 34613 VENDOR PERMITS	1,000	0	1,000	320.00	680.00	32.0%
11303 34621 COPIER FEES	200	0	200	40.00	160.00	20.0%
11304 34621 COPIER FEES	750	0	750	250.00	500.00	33.3%
11402 34641 ZONING BOARD OF APPEAL	700	0	700	350.00	350.00	50.0%
11403 34642 CONSERVATION COMMISSIO	5,500	0	5,500	838.00	4,662.00	15.2%
11411 34621 COPIER FEES	150	0	150	14.50	135.50	9.7%
11411 34640 ZONING & PLANNING FEES	12,000	0	12,000	1,750.00	10,250.00	14.6%
11411 34660 BUILDING FEES	225,000	0	225,000	35,990.00	189,010.00	16.0%
11411 34661 FIRE MARSHAL INSPEC. F	240	0	240	.00	240.00	.0%
11501 34019 LAND RECORDS-TOWN	2,000	0	2,000	381.00	1,619.00	19.1%
11501 34620 CONVEYANCE TAX	192,000	0	192,000	47,181.12	144,818.88	24.6%
11501 34621 COPIER FEES	15,000	0	15,000	2,757.50	12,242.50	18.4%
11501 34622 TOWN CLERK FEES	92,000	0	92,000	18,090.00	73,910.00	19.7%
11501 34623 SPORTS LICENSES	400	0	400	31.00	369.00	7.8%
12101 34613 PISTOL PERMITS	5,000	0	5,000	350.00	4,650.00	7.0%
13301 34614 ROAD INSPECTION FEES	5,400	0	5,400	50.00	5,350.00	.9%
13601 34624 TRANSFER STATION FEES	120,000	0	120,000	22,242.52	97,757.48	18.5%
15101 34705 LIBRARY FINES & FEES	7,500	0	7,500	1,326.00	6,174.00	17.7%
15401 34625 DIAL-A-RIDE	3,250	0	3,250	744.01	2,505.99	22.9%
TOTAL LICENSES/PERMITS/FEE	688,090	0	688,090	132,705.65	555,384.35	19.3%
TOTAL REVENUES	688,090	0	688,090	132,705.65	555,384.35	
<u>35 OTHER REVENUES</u>						
11301 35422 TELECOMMUNICATION PROP	29,000	0	29,000	.00	29,000.00	.0%
11301 35611 INVESTMENT INTEREST EA	144,000	0	144,000	68,268.05	75,731.95	47.4%
11301 35616 ELDERLY HOUSING / DUBL	14,350	0	14,350	1,240.80	13,109.20	8.6%
11301 35617 INSURANCE REIMBURSEMEN	0	0	0	2,944.75	-2,944.75	100.0%
11301 35618 MISCELLANEOUS	6,000	0	6,000	765.02	5,234.98	12.8%
11411 35644 STATE FUND FOR BLDG IN	800	0	800	1,086.00	-286.00	135.8%
11701 35605 CIRMA MEMBER EQUITY	0	0	0	46,727.00	-46,727.00	100.0%
19001 35652 TUITION	451,200	0	451,200	.00	451,200.00	.0%
TOTAL OTHER REVENUES	645,350	0	645,350	121,031.62	524,318.38	18.8%
TOTAL REVENUES	645,350	0	645,350	121,031.62	524,318.38	
GRAND TOTAL	55,370,654	0	55,370,654	22,229,968.46	33,140,685.54	40.1%

RatingsDirect®

Summary:

Colchester Town, Connecticut; General Obligation; Note

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Credit Profile

US\$12.0 mil GO bnds ser 2018 due 10/15/2045

Long Term Rating

AA+/Stable

New

US\$8.85 mil GO BANs ser 2018 dtd 10/17/2018 due 10/16/2019

Short Term Rating

SP-1+

New

Rationale

S&P Global Ratings assigned its 'AA+' long-term rating to Colchester Town, Conn.'s series 2018 general obligation (GO) bonds. The outlook is stable.

We also assigned our 'SP-1+' short-term rating to the town's series 2018 GO bond anticipation notes.

Colchester's full faith and credit pledge, payable from the levy of an unlimited-ad valorem tax on all taxable property in the town secures the series 2018 bonds and notes.

The short-term rating on the notes reflects our criteria for evaluating and rating BANs. In our view, Colchester maintains a very strong capacity to pay principal and interest when the notes come due. We view the town's market risk profile as low because it has strong legal authority to issue long-term debt to take out the notes and is a frequent debt issuer that regularly provides ongoing disclosure to market participants.

We understand that officials intend to use proceeds (approximately \$12 million) from the series 2018 bonds to provide permanent financing for renovations and improvements to the town's William J. Johnston Middle School project. Concurrently, officials intend to use series 2018 note proceeds (approximately \$8.85 million) to provide temporary financing for a portion of the abovementioned middle school improvements.

The rating reflects our opinion of the following factors for Colchester, specifically its:

- Strong economy, with market value per capita of \$107,766 and projected per capita effective buying income at 129% of the national level;
- Strong management, with good financial policies and practices under our Financial Management Assessment methodology;
- Strong budgetary performance, with a slight operating surplus in the general fund and an operating surplus at the total governmental fund level in fiscal 2017;
- Very strong budgetary flexibility, with an available fund balance that we expect will improve in the near term from its fiscal 2017 level of 11.4% of operating expenditures;

- Very strong liquidity, with total government available cash at 37.1% of total governmental fund expenditures and 11.6x governmental debt service, and access to external liquidity we consider strong;
- Very strong debt and contingent liability position, with debt service carrying charges at 3.2% of expenditures and net direct debt that is 41.8% of total governmental fund revenue, as well as low overall net debt at less than 3% of market value; and
- Strong institutional framework score.

Strong economy

We consider Colchester's economy strong. The town, with an estimated population of 16,084, encompasses 49.1 square miles in New London County. Colchester has a projected per capita effective buying income of 129% of the national level and per capita market value of \$107,766. Overall, the town's estimated full value has risen by a modest 1% over the past year to \$1.7 billion in 2019, and its net taxable grand list increased to approximately \$1.21 billion in the current tax year.

Colchester is a semi-rural and primarily residential community in eastern Connecticut, about 20 miles northwest of New London and 25 miles southeast of Hartford. Connecticut Route 2 traverses the town, connecting residents with regional employment opportunities. Although the state has struggled to regain its economic footing and the Norwich-New London MSA's gross domestic product (GDP) contracted by approximately 1.8% between 2010 and 2018, Colchester's overall economic and employment conditions have remained stable relative that of the regional labor market and the state. Historically, we believe that Colchester has maintained a local unemployment rate (estimated at 3.4% in 2017) that trends lower relative to county (4.5%), state (4.7%), and national (4.4%) averages.

Government and health care anchor Colchester's employment base, which also features manufacturing, commercial retail, and professional services. In addition to the town and board of education (523 employees), S&S Worldwide (225), Incord (220), Stop & Shop (162), and Genesis Health Care (150) make up the town's leading employers. The town reports overall stability among its leading employers and taxpayers in recent years, with a few employers expanding their facilities and workforces. Due to its largely residential composition, its 10 leading taxpayers account for 5.4% of total AV, representing a very diverse tax base in our opinion.

Management indicates that the town made recent efforts to develop a master infrastructure plan to anticipate future development needs, and implement land development regulations that support sustainable development and affordable housing in the community. The town indicates that several new residential and commercial developments could provide steady growth to the town's population and net taxable grand list over the near term. Notably, EverSource—in partnership with the state of Connecticut—is planning a new fuel cell and energy storage facility, which will expand its natural gas infrastructure further into eastern Connecticut. According to management, the expansion project will likely generate additional tax revenue for the town, but could also reduce energy costs for residents and businesses that could attract future development.

Based on our expectation that a modest uptick tax base growth will continue to support Colchester's stable underlying wealth and income conditions, we believe its economic profile will remain strong over the next two years.

Strong management

We view the town's management as strong, with good financial policies and practices under our Financial Management Assessment methodology, indicating financial practices exist in most areas, but that governance officials might not formalize or monitor all of them on a regular basis.

Key budget development and monitoring practices include management's use of three years of historical data to forecast annual revenue and expenditure assumptions, and to identify any outlying line items. In preparation of its annual budget, management reviews each department's annual operation requests and prioritizes operating expenditures. Due to uncertainty of state aid over the past several years, finance officials consult state legislators to conservatively estimate revenue from this source. It also monitors grand list growth to estimate changes in local tax revenue and mill rate. During each fiscal year, the town monitors the budget regularly, reporting budget-to-actual results monthly. Furthermore, Colchester adheres to state statutes governing investments and reports earnings and holdings in its annual audit.

Colchester maintains a strong focus on capital planning, evidenced by a comprehensive five-year capital improvement plan (CIP) that identifies projects and costs across all departments. The town updates its CIP annually and details pay-as-you-go funding, intergovernmental grants, and bond financing of all capital projects. Furthermore, management has historically met and sustained reserves in accordance with its fund balance policy. The formal policy calls for unassigned fund balance to be maintained at a minimum of 5% of annual operating expenditures (including debt service), but the town strives to maintain its fund balance between 7% and 10% of operating expenditures. The policy notes that this minimum reserve target assists with managing cash flows in the event of a revenue shortfall and unexpected changes in expenditures.

Although the town does not currently maintain a formal debt management policy or a long-term financial forecast, it does incorporate a debt service affordability analysis and project for specific budget items in its annual budget.

Strong budgetary performance

Colchester's budgetary performance is strong in our opinion. The town had slight surplus operating results in the general fund of 0.8% of expenditures, and surplus results across all governmental funds of 1.7% in fiscal 2017. General fund operating results of the town have been stable over the last three years, with a result of 1.6% in 2016 and a result of 0.8% in 2015. For analytical consistency, we adjust operating results for recurring net transfers from the general fund to other governmental funds, as well as capital outlay expenditures paid with bond and note proceeds.

We expect Colchester to maintain strong budgetary performance over the next several years, largely due to its embedded budgeting development and monitoring framework, coupled with its manageable expenditure and fixed-cost profile. Like many municipalities in Connecticut, the school budget accounts for a significant portion of Colchester's total operating budget; we understand that Colchester has exhibited a collaborative relationship between its board of education and municipal government to develop, monitor, and make timely adjustments to the budget in a less predictable state aid environment. As we note in our commentary, titled "Not Just An Academic Exercise: New England School Districts, Municipalities Benefit From Integrated Financial Reporting," published Sept. 20, 2018, we generally view active collaboration between school district and local municipalities positively.

Furthermore, the town benefits from an overall stable and strong property tax base, which generated approximately

62% of general fund revenue in fiscal 2017. In addition, tax collections have remained strong with collections exceeding 98.5% over the past five years. Intergovernmental (state) sources represent the second-highest share of general fund revenue at 35.4%, while fees and permits constitute about 1.3%. With statutory aid making up more than one-third of the town's general fund revenue, however, we believe the town would still be somewhat more susceptible to performance volatility during an extended period of state fiscal uncertainty and moderate-to-severe state aid reductions, particularly education cost sharing (ECS) grants.

Colchester reported positive year-end general fund performance for fiscal 2017, which management attributed to better-than-budgeted local tax receipts and departmental revenue (including fees, licenses, and permits). Increases in these locally derived revenue sources offset a nearly \$106,134 decline in intergovernmental revenue. At the same time, the town recognized expenditure savings, totaling \$417,000, from unexpended department appropriations from its education, public safety, and general government line items.

The state's budget impasse last year, which extended four months into the 2018-2019 biennium had a direct and harmful effect on municipal finances entering fiscal 2018. While the likelihood of statutory aid cuts affects all local governments in the state, we believe Colchester demonstrated ample capacity within its budget in fiscal 2018 to raise local revenue and reduce expenditures to produce positive operations. For fiscal 2018, Colchester's general fund budget totaled \$55.34 million, representing a 2.3% increase over the previous year. The town increased its mill rate by 4.7% to 32.37 mills from 30.91 mills. Based on projected state aid reductions totaling \$1.77 million (largely ECS grants), the town also reduced spending through a combination of expenditure savings and hiring freezes in the town and school budget. Due to tight control of spending throughout the year, officials reported additional departmental cost savings; it also projects positive revenue variances from property taxes and departmental fees. The town conservatively estimates an approximately \$900,000 surplus at fiscal year-end.

The adopted fiscal 2019 budget is balanced, featuring a \$113,227 (or 0.77%) annual increase expenditures for municipal government and an \$87,061 (0.21%) decrease in education expenditures. Due to identified expenditure reductions and slight growth in the net taxable grand list, Colchester was able to reduce its mill rate to 32.28 mills from 32.37. Although early in the current budget year, officials generally expect local revenues to outperform the budget, and the town expects to identify and adjust expenditures as necessary to produce at least balanced results at fiscal year-end.

Despite potential state fiscal challenges entering the next biennium, which could contribute to future cuts to statutory aid to municipalities, we believe Colchester is likely to maintain stable and strong performance over our two-year outlook period.

Very strong budgetary flexibility

Colchester's budgetary flexibility is very strong, in our view, with an assigned and unassigned fund balance that we expect could improve in the near term from its fiscal 2017 level of 11.4% of operating expenditures, or \$7.0 million.

Due to strong and positive budgetary performance over the past three fiscal years, Colchester improved its reserve position to approximately \$7.04 million from \$5.63 million in fiscal 2015. Unaudited year-end results estimate that the town will maintain positive operating performance in fiscal 2018, and we understand that assigned and unassigned reserves could be approximately \$8.3 million, or 16% of general fund expenditures. Based on management's general

expectation that Colchester will maintain at least balanced operations for fiscal 2019, with no planned draws on reserves over the next two years, we do not expect its available fund balance to fall below current levels.

Furthermore, the town's formal reserve policy stipulates that it maintain an unassigned fund balance of at least 5% of annual operating expenditures. Colchester strives to maintain an optimal fund balance between 7% and 10% of general fund expenditures, a target it has historically met and sustained. Therefore, we expect the town's flexibility to remain very strong over the next two years.

Very strong liquidity

In our opinion, Colchester's liquidity is very strong, with total government available cash at 37.1% of total governmental fund expenditures and 11.6x governmental debt service in 2017. In our view, the town has strong access to external liquidity if necessary.

With the majority of Colchester's cash invested in money market funds, certificates of deposit, and the state investment pool, which maintain maturities of less than one year, we believe the town's investments are not aggressive. Furthermore, Colchester is a regular market participant that has issued debt periodically over the past 20 years, including GO bonds and notes.

Finance officials also confirmed that the town does not currently have any contingent liquidity risks from financial instruments with payment provisions that change on the occurrence of certain events. In addition, it does not currently have any variable-rate or direct-purchase debt. For these reasons, and given the strong and stable budgetary environment, we believe the town's liquidity profile should remain very strong.

Very strong debt and contingent liability profile

In our view, Colchester's debt and contingent liability profile is very strong. Total governmental fund debt service is 3.2% of total governmental fund expenditures, and net direct debt is 41.8% of total governmental fund revenue. Overall net debt is low at 1.7% of market value, which is in our view a positive credit factor.

Following the current bond issue, Colchester will have approximately \$31.1 million of total direct debt outstanding, of which \$8.85 million are BANs. Furthermore, the town has neither overlapping nor underlying debt. Over the next two years, officials plan could issue approximately \$3.5 million for a new senior center ; however, we note that the town will form a building committee in spring 2019 to evaluate the project design.

Due to what we believe to be its low and affordable overall debt metrics, we do not expect Colchester's direct debt profile to change materially.

Colchester's combined required pension and actual other postemployment benefits (OPEB) contributions totaled 0.4% of total governmental fund expenditures in fiscal 2017. The town made its full annual required pension contribution over the previous three years, including \$121,754 in fiscal 2017.

The town administers a defined-benefit pension plan—the police department retirement plan—which substantially covers all of its police employees. The plan is well funded with a net pension funded ratio of 80.1%, assuming a 7.5% investment rate of return. As of June 30, 2017, the town's net pension liability was \$506,384.

Colchester also provides OPEBs in the form of postretirement health care and life insurance benefits, in accordance with collective bargaining agreements. It is responsible for 40% to 50% of certain benefits for retired employees. The unfunded OPEB liability totaled \$5.57 million across all employee groups as of the latest valuation date (July 1, 2015). The town contributed \$531,897, or 35.5% of its annual required contribution. Furthermore, the town has taken some steps to control pension and OPEB liabilities, including increased employee contributions. We believe that the town's pension and OPEB benefits remain affordable; therefore, we expect Colchester will be able to manage long-term liabilities over the near- and medium-term.

Strong institutional framework

The institutional framework score for Connecticut municipalities is strong.

We lowered our predictability subfactor twice over the past two years, based on our view that local governments are operating in a less predictable environment when budgeting and forecasting state revenue. This action resulted from delayed passage of the state's biennial budget in 2017, which slowed payments to local governments, led to a period of significant budgetary stress, forced municipalities to adopt 2018 budgets amid significant uncertainty. While we view the state's creation of the Municipal Accountability Review Board (MARB) in 2017 as a formal system support mechanism for identifying fiscal distress and providing assistance to municipalities, we continue to monitor MARB's efficacy and its potential effect on the legal and practical environment in which local governments operate in Connecticut. (For more information, see the article, titled "Connecticut Rating Actions Do Not Affect Strong Institutional Framework Score on Local Governments," published April 19, 2018, on RatingsDirect.)

Outlook

The stable outlook reflects our expectation that Colchester will sustain good financial practices and policies that contribute to generally strong and predictable budgetary performance. It also represents our view that the town maintains sufficient capacity to adjust revenue and expenditures to mitigate downward pressure from an uncertain state fiscal environment, which will likely support Colchester's very strong liquidity and flexibility. The outlook also reflects our view of the town's overall strong underlying wealth and income levels, which will likely ensure credit stability. For these reasons, we do not expect to change the rating within our two-year outlook horizon.

Upside scenario

If Colchester maintains consistently positive financial performance that supports sustained improvement in its reserves, while growing and diversifying locally generated revenue to reduce its moderate reliance on state aid, and exhibiting improved wealth and income levels that are commensurate with those of higher-rated peers, we could raise the rating.

Downside scenario

We could lower the rating if the town were to experience a substantial weakening of budgetary performance, due to significant state aid reductions or otherwise, leading to a material decline of available reserves or constrained liquidity.

Related Research

- S&P Public Finance Local GO Criteria: How We Adjust Data For Analytic Consistency, Sept. 12, 2013
- Incorporating GASB 67 And 68: Evaluating Pension/OPEB Obligations Under Standard & Poor's U.S. Local Government GO Criteria, Sept. 2, 2015

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